

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



周大福創建有限公司
CTF Services Limited

(incorporated in Bermuda with limited liability)
(stock code: 00659)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO REVISION TO EXISTING FY2026 ANNUAL SALES CAP
FOR CERTAIN CONTINUING CONNECTED TRANSACTIONS UNDER
THE NWD MASTER SERVICES AGREEMENT**

Reference is made to the announcement of CTF Services Limited (the “**Company**”) dated 29 September 2025 in relation to the revision to Existing FY2026 Annual Sales Cap for certain continuing connected transactions under the NWD Master Services Agreement (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Revised FY2026 Annual Sales Cap; (ii) the letter from the Independent Board Committee to the Independent Shareholders in respect of the Revised FY2026 Annual Sales Cap; (iii) the recommendation of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) a notice convening the 2025 AGM; and (v) other information as required by the Listing Rules, was expected to be published within 15 business days after the date of the Announcement. As additional time is required to finalise certain information in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date falling on or around 24 October 2025.

By order of the Board
CTF Services Limited
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 21 October 2025

As at the date of this announcement, (a) the executive Directors are Dr. Cheng Kar Shun, Henry, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang, Mr. Lam Jim and Mr. Cheng Chi Leong, Christopher; (b) the non-executive Directors are Mr. William Junior Guilherme Doo (alternate Director to Mr. William Junior Guilherme Doo: Mr. Lam Wai Hon, Patrick) and Mr. Tsang On Yip, Patrick; and (c) the independent non-executive Directors are Mr. Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Wai Chi Grace Fung, Mr. Wong Kwai Huen, Albert, Professor Chan Ka Keung, Ceajer and Ms. Ng Yuen Ting, Yolanda.