



Goshawk Completes Disposal of its Commercial Aircraft Leasing Platform

(Hong Kong, 21 December 2022) NWS Holdings Limited (“NWS” or the “Group”; Hong Kong stock code: 659) today announces that SMBC Aviation Capital Limited (“SMBC AC”), one of the world’s leading aircraft leasing companies, completed the acquisition of Goshawk Management Limited and associated corporate assets from Goshawk Aviation Limited (“Goshawk”). Goshawk was held 50% by NWS and 50% by Chow Tai Fook Enterprises Limited (“CTFE”).

The transaction was announced in May 2022, with SMBC AC agreeing to acquire Goshawk’s commercial aircraft leasing platform which comprises substantially all of the assets, liabilities and contracts of the commercial aircraft leasing business, excluding any Goshawk aircraft leased to Russian airlines, for an enterprise value of US\$6.7 billion.

The aggregate sum of the consideration for the transaction received by Goshawk on completion is approximately US\$1.6 billion (equivalent to approximately HK\$12.48 billion).

“The transaction marks an important step in our optimization strategy and presents us with a great opportunity to unlock value for our shareholders. We will continue to invest in opportunities with strong cash flow and lucrative returns to achieve long-term growth. We express sincere gratitude to the Goshawk team for their contribution over the years.” said Eric Ma, CEO of NWS.

Patrick Tsang, CEO of CTFE, commented, “We are grateful for the concerted efforts of all parties in reaching this milestone, where Goshawk will embark on an exciting chapter with SMBC AC as they combine to grow the business. We thank every team member in Goshawk for their dedication and hard work in our 9-years of partnership. We wish Goshawk every success as the world steps into a post-pandemic transformed aviation sector.”

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About NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and the Mainland. Our core business includes toll roads, construction and insurance, while we also manage a strategic portfolio spanning sectors from logistics to facilities management.

About CTFE

Chow Tai Fook Enterprises Limited (“CTFE”) is the flagship private investment holding company of the Cheng Family who is the controlling shareholder of the Chow Tai Fook Jewellery Group Limited (Hong Kong stock code 1929) founded in 1929 and one of the world’s leading jewellery retailers with approximately US\$8.9 billion revenue in the financial year ended 31 March 2021.

The Cheng Family’s businesses focus on jewellery, property development, hospitality services, infrastructure, energy, healthcare, education, technology, environmental services, retail and media.

CTFE seeks to deliver sustainable growth through professional investing and upholding a relationship driven philosophy of family-owned businesses. CTFE is a premier family investor with strategic investments in energy, healthcare, education and media; marquee investments in prime real estate and hospitality services; private equity investments in quality growth companies mainly in the technology sector and a liquid portfolio of equities and bonds. CTFE is also the largest shareholder of New World Development Company Limited (Hong Kong stock code: 17), a constituent stock of the Hong Kong Hang Seng Index with assets of over US\$81 billion as of December 2021. CTFE, together with its subsidiaries and jointly controlled entities, has operations in 27 countries globally.

About SMBC Aviation Capital Limited

Based in the IFSC in Dublin Ireland, SMBC Aviation Capital is the second largest aircraft operating lease company globally, with an owned, managed and committed fleet of over 940 aircraft. The company focuses on the most technologically advanced, fuel efficient and narrowbody aircraft types, providing customers across the globe with the aircraft they need to successfully grow their businesses. Established in 2001, the company was acquired in 2012 by a consortium comprised of two of Japan’s biggest companies SMFG and Sumitomo Corporation. For additional information, please visit SMBC Aviation Capital’s website at <https://www.smbc.aero>

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