

**For immediate release**

### **NWS Holdings acquires concession right for Hunan Changliu Expressway with a RMB4,571 million winning bid**

(19 July 2019, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) today announced that its indirect wholly-owned subsidiary Guangdong Xin Chuan Co., Ltd. has won the bid for the concession right over Changliu Expressway in Hunan Province, the Mainland through an online public auction with a total consideration of RMB4,571 million (equivalent to approximately HK\$5,194 million). This project is expected to contribute immediate profit and cash flow to the Group after completion.

Changliu Expressway connects Changsha and Liuyang in Hunan Province, going eastbound from Changsha City to Jiangxi Province, and going westbound from Liuyang City to the provincial capital city of Hunan Province, Changsha City. With a total length of approximately 65 km, this dual two-lane expressway has an average daily traffic flow of more than 29,000 vehicles in 2018.

Changliu Expressway has commenced operation since October 2013 with concession expiry in October 2043. It will be the project with the longest remaining concession period (around 24 years) within the Group’s road portfolio. The acquisition will contribute to the sustainable growth of the Group’s Roads segment. The concession right includes toll collection right, advertising operation right, facilities operation right, and land use right over certain carpark that is currently idle.

Brian Cheng, Executive Director of NWS Holdings, commented on the acquisition, “We are constantly looking to identify road projects that have growth potential with long concession period and are able to provide immediate profit contribution to the Group, and this acquisition is well in line with these objectives. It also aligns with the Group’s strategy of optimising business through acquiring quality assets that can bring long-term growth, which will enhance the value of the Group and its shareholders as a whole.”

NWS Holdings operates 15 toll road projects in the Mainland as at 30 June 2019. Apart from the seven road projects in the Greater Bay Area, the Group’s portfolio also includes Hubei Suiyuanan Expressway and Hunan Sui-Yue Expressway, of which certain interests were acquired in 2018. Acquisition in Changliu Expressway will strengthen our presence in Hunan and Hubei provinces. It will benefit the Group in consolidating resources and information exchange such as traffic flow pattern.

**新創建集團有限公司 NWS Holdings Limited**

*(incorporated in Bermuda with limited liability)*

香港中環皇后大道中 18 號新世界大廈 28 樓 28/F New World Tower, 18 Queen’s Road Central, Hong Kong  
電話 Tel: (852) 2131 0600 傳真 Fax: (852) 2131 0611 網址 Website: www.nws.com.hk

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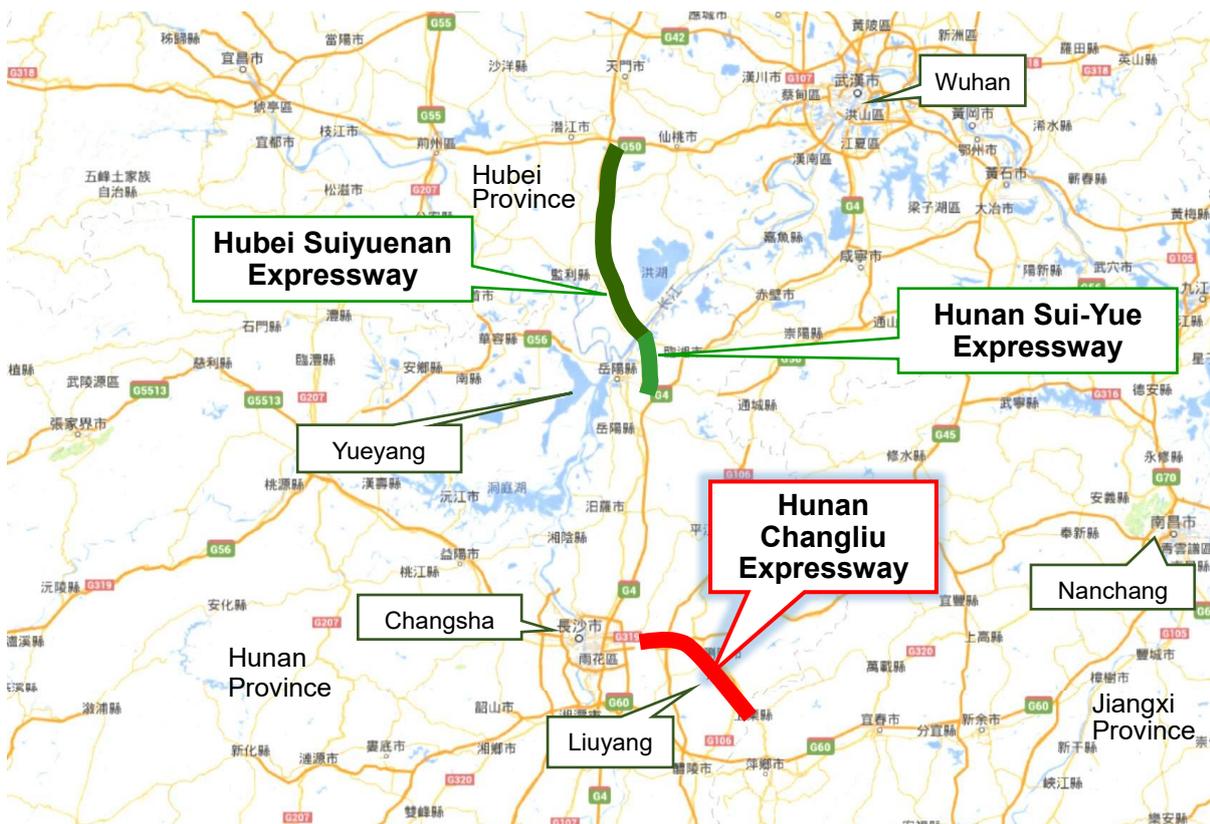


This will in turn help boost the Group’s efficiency in managing the expressways and expand its development opportunities in the regions.

Brian Cheng further added, “Urbanisation and industrialisation are gradually spreading into inland from coastal developed cities in the Mainland. Located in Central region, Hubei and Hunan are key transport hubs with good growth potential. It is also one of the strategic locations of our road business, and hence, we would like to continue to strengthen our presence in these regions.”

A deposit of RMB800 million has already been placed for acquiring Changliu Expressway and the remaining RMB3,771 million shall be payable by 2 August 2019. The Group intends to fund the consideration through its internal resources and/or bank financing.

**The strategic planning of NWS Roads segment in Hubei and Hunan provinces**



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### **NWS Holdings Limited**

Publicly listed in Hong Kong, NWS Holdings Limited (Stock Code: 659) is the diversified industries flagship of New World Development Company Limited (Stock Code:17) with a focus on infrastructure and services. It has diverse businesses and investments predominantly in Hong Kong and the Mainland, spanning sectors from toll roads, environmental management, commercial aircraft leasing, to logistics facilities, construction and transport, and facilities management. Please visit [www.nws.com.hk](http://www.nws.com.hk) for details.

*For further information, please contact:*

### **NWS Holdings Limited**

Karen Yu  
Manager, Corporate Communications  
Tel : (852) 2131 6253  
Email : [karenyu@nws.com.hk](mailto:karenyu@nws.com.hk)