

For immediate release

NWS Holdings re-awarded five-year duty free concessions at Hong Kong's three rail terminals

(29 December 2016, Hong Kong) NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) announced today that its wholly-owned subsidiary, Anway Limited (“Anway”), has won a competitive bid to continue its duty free concessions at the MTR Hung Hom, Lo Wu and Lok Ma Chau Stations until 2022.

Under the new five-year contracts, Anway's Free Duty shops will have the right to continue selling duty free tobacco, liquor, perfume, cosmetics, packaged food and general merchandise at 12 shop locations totalling approximately 10,000 square metres. The concession at Lok Ma Chau Station will take effect from 15 August 2017, while the concessions at Hung Hom and Lo Wu Stations will take effect from 1 January 2018.

Tsang Yam Pui, Chief Executive Officer of NWS Holdings, said, “We are very pleased that MTR Corporation Limited again awarded the contract to Anway, which is a vote of confidence and a boost to our railway duty free operation which started since 2007. We will continue to enhance our customer service and bring full range of merchandise to some 400,000 passengers who are using these three cross-border terminals every day.”

At present, the Group is managing and operating duty free concessions at Hong Kong's three rail terminals, Macau Ferry Terminal and China Ferry Terminal. It also operates duty free business at the Macau International Airport through Sky Shilla Duty Free Limited.

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This press release is also available at the Group's website (www.nws.com.hk).

NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17), operates businesses in Hong Kong, Mainland China and Macau. Its Infrastructure portfolio includes Roads, Environment, Logistics and Aviation projects. Its Services portfolio comprises Facilities Management (*the management of Hong Kong Convention and Exhibition Centre and Free Duty*), Construction & Transport (*construction, bus and ferry services*) and Strategic Investments.

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Photo: The Free Duty shop at MTR Lo Wu Station.