Appendix 1
Independent Practitioners' Limited Assurance

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INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON CTF SERVICES LIMITED'S IDENTIFIED CONSOLIDATED SUSTAINABILITY INFORMATION

To the board of directors of CTF Services Limited

Limited assurance conclusion

We have conducted a limited assurance engagement on the identified consolidated sustainability information of CTF Services Limited (the "Company"), and its subsidiaries (collectively "the Group") included in sections "*Environmental Performance Data Table*" and "*Social Performance Data Table*" of the Environmental, Social and Governance ("ESG") Report for the year ended 30 June 2026 ("the 2026 ESG Report") identified with a ✓ and listed in Appendix I in this report ("Identified Sustainability Information").

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Identified Sustainability Information is not prepared, in all material respects, in accordance with the criteria as explained in the 2026 ESG Report under the sections "*Reporting Boundaries and Scope*", "*Environmental Performance Data Table*" and "*Social Performance Data Table*".

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE 3000 (Revised), Assurance engagements other than audits or reviews of historical financial information ("ISAE 3000 (Revised)"), and, in respect of the greenhouse gas statement, International Standard on Assurance Engagements 3410, Assurance engagements on greenhouse gas statements ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board (the "IAASB").

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under these standards are further described in the Practitioner's responsibilities section of our report.

Our independence and quality management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

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Our firm applies International Standard on Quality Management 1 issued by the IAASB, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Responsibilities for the Identified Sustainability Information

The directors of the Group are responsible for:

- The preparation of the Identified Sustainability Information in accordance with the criteria applied as explained in the 2026 ESG Report under the sections "*Reporting Boundaries and Scope*", "*Environmental Performance Data Table*" and "*Social Performance Data Table*";
- Designing, implementing and maintaining such internal control as the directors determine is necessary to enable the preparation of the Identified Sustainability Information, in accordance with the criteria applied as explained in the 2026 ESG Report under the sections "*Reporting Boundaries and Scope*", "*Environmental Performance Data Table*" and "*Social Performance Data Table*", that is free from material misstatement, whether due to fraud or error; and
- The selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

Inherent limitations in preparing the Identified Sustainability Information

Greenhouse gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Identified Sustainability Information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. We report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Identified Sustainability Information.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) and ISAE 3410, we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Determine the suitability in the circumstances of the Group's use of the Criteria applied as explained in the 2026 ESG Report under the sections "*Reporting Boundaries and Scope*", "*Environmental Performance Data Table*" and "*Social Data Performance Table*" as the basis for the preparation of the Identified Sustainability Information.

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- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Group's internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the Identified Sustainability Information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the Identified Sustainability Information. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the Identified Sustainability Information, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- Obtained an understanding of the Group's reporting processes relevant to the preparation of its Identified Sustainability Information by:
  - o Making inquiries of the persons responsible for the Identified Sustainability Information on the process for collecting and reporting the Identified Sustainability Information.;
- Evaluated whether all information identified by the process to identify the information reported in the Identified Sustainability Information is included in the Identified Sustainability Information;
- Evaluated the appropriateness of quantification methods and reporting policies;
- Evaluated the methods for developing estimates;
- Performed analytical procedures on the Identified Sustainability Information;
- Performed substantive assurance procedures on the Identified Sustainability Information; and
- Evaluated the disclosure and presentation of the Identified Sustainability Information in the Group's 2026 ESG Report.



PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 24 September 2026

Environmental Key Performance Indicators (KPIs)			
Category	**Indicator(s)**	**Unit**	**From 1 July 2025 to 30 June 2026**
1. Energy Consumption	Total energy consumption	GJ	699,165
	Total energy consumption	MWh	194,212
	Green Electricity Certificates (GECs)	GJ	46,868
2. Greenhouse Gas (GHG) Emissions	Scope 1 GHG emissions	Tonnes CO_2e	24,721
	Scope 2 GHG emissions (location-based)	Tonnes CO_2e	48,456
	Scope 2 GHG emissions (market-based)	Tonnes CO_2e	45,469
	Total GHG emissions (scope 1 & 2) (location-based)	Tonnes CO_2e	73,177
	Total GHG emissions (scope 1 & 2) (market-based)	Tonnes CO_2e	70,190
	Procured carbon offset	Tonnes CO_2e	408
3. Water Consumption	Municipal water used	m^3	1,480,452
4. Waste	Total chemical waste disposed	Tonne	0.85
	Total non-hazardous waste to landfills	Tonne	106,619
5. Materials Recycled	Inert C&D materials (to public fill facility)	Tonne	1,195,698
	Reuse of C&D material	% of construction waste reuse	92
	Total materials recycled	Tonne	1,243,094

Social Key Performance Indicators (KPIs)			
Category	**Indicator(s)**	**Unit**	**From 1 July 2025 to 30 June 2026**
1. Workforce	Total number of employees	Number	5,066
	Total workforce by gender — Male	Number	3,513
	Total workforce by gender — Female	Number	1,553
	Employment type — Full-time	Number	5,021
	Employment type — Part-time	Number	45
	Employment type — Full-time, Male	Number	3,483
	Employment type — Full-time, Female	Number	1,538
	Employment type — Part-time, Male	Number	30
	Employment type — Part-time, Female	Number	15
	Contract type — Permanent	Number	4,624
	Contract type — Fixed-term/temporary	Number	442
	Contract type — Permanent, Male	Number	3,200
	Contract type — Permanent, Female	Number	1,424
	Contract type — Fixed-term/temporary, Male	Number	313
	Contract type — Fixed-term/temporary, Female	Number	129
	Seniority — Operational Staff	Number	3,373
	Seniority — General Staff	Number	644
	Seniority — Assistant Manager	Number	300
	Seniority — Manager and Senior Manager	Number	554
	Seniority — Assistant General Manager and above	Number	195
	Seniority — Operational Staff, Male	Number	2,470
	Seniority — Operational Staff, Female	Number	903
	Seniority — General Staff, Male	Number	367
	Seniority — General Staff, Female	Number	277
	Seniority — Assistant Manager, Male	Number	188
	Seniority — Assistant Manager, Female	Number	112
	Seniority — Manager and Senior Manager, Male	Number	378
	Seniority — Manager and Senior Manager, Female	Number	176
	Seniority — Assistant General Manager and above, Male	Number	110
	Seniority — Assistant General Manager and above, Female	Number	85
	Age group — Under 30	Number	738
	Age group — 30–50	Number	2,809
	Age group — Over 50	Number	1,519

Social Key Performance Indicators (KPIs)			
Category	**Indicator(s)**	**Unit**	**From 1 July 2025 to 30 June 2026**
1. Workforce	Total number of leavers	Number	668
	Leavers by gender — Male	Number	475
	Leavers by gender — Female	Number	193
	Turnover rate	%	13
	Turnover rate by gender — Male	%	9.4
	Turnover rate by gender — Female	%	3.8
	Turnover rate by region — Hong Kong	%	12.4
	Turnover rate by region — Chinese Mainland	%	0.7
	Turnover rate by region — Others	%	0
	Turnover rate by age — Under 30	%	2.1
	Turnover rate by age — 30–50	%	5.5
	Turnover rate by age — Over 50	%	5.5
	Total new hires	Number	845
	New hires by gender — Male	Number	608
	New hires by gender — Female	Number	237
	New hires rate	%	17
	New hires rate by gender — Male	%	12.0
	New hires rate by gender — Female	%	4.7
	New hires rate by region — Hong Kong	%	15.8
	New hires rate by region — Chinese Mainland	%	0.9
	New hires rate by region — Others	%	0.0
2. Health and Safety	Total hours worked	Number	13,959,416
	Work-related lost-time injuries (sick leave >0 days)	Number	27
	Work day lost due to work-related injuries	Number	2,002
	Lost-day rate	Per 100 employees	28.7
	Lost-time injury rate (LTIR)	Per 100 employees	0.4
	Work-related fatalities for employees	Number	1
	Work-related fatality rate	%	0
	Accident Rate (Hip Hing Only)	%	6.5

Social Key Performance Indicators (KPIs)			
Category	**Indicator(s)**	**Unit**	**From 1 July 2025 to 30 June 2026**
3. Training	Average training hours per employee	Number	13.0
	Average training hours per employee — Male	Number	11.6
	Average training hours per employee — Female	Number	16.2
	Training hours — Anti-corruption	Number	2,889
	Training hours — Corporate culture	Number	16,984
	Training hours — Environmental protection	Number	640
	Training hours — Occupational health and safety	Number	17,201
	Training hours — Professional development	Number	28,306
	Average training hours by seniority — Operational Staff	Number	9.9
	Average training hours by seniority — General Staff	Number	17.4
	Average training hours by seniority — Assistant Manager	Number	16.8
	Average training hours by seniority — Manager	Number	19.7
	Average training hours by seniority — Senior Manager	Number	17.7
	Average training hours by seniority — Assistant General Manager and above	Number	30.6
4. Parental leave	Employees who took parental leave — Male	Number	48
	Employees who took parental leave — Female	Number	35
	Employees returned to work after parental leave ended — Male	Number	46
	Employees returned to work after parental leave ended — Female	Number	30
	Return-to-work rate — Male	%	96
	Return-to-work rate — Female	%	86
5. Community	Number of volunteer service hours	Number	16,932
	Dollar value of monetary contribution of CTF Services Charity Foundation	HK$ million	5.41

HONG KONG QUALITY ASSURANCE AGENCY
香 港 品 質 保 證 局

VERIFICATION OPINION

Scope and Objectives

Hong Kong Quality Assurance Agency ("HKQAA") has been commissioned by CTF Services Limited ("CTFS") to conduct an independent verification of the Greenhouse Gases ("GHG") Scope 3 emissions inventory ("Emissions Inventory") for the period of 1 July 2025 to 30 June 2026. The aim of this verification is to provide a limited assurance on the data consolidated in the Emissions Inventory compiled by CTFS based on the financial influence over its indirect emissions against the requirements of "The Greenhouse Gas Protocol — Corporate Value Chain (Scope 3) Accounting and Reporting Standard".

Based on the preparation of the "Scope 3 Inventory and Emission Calculations" by CTFS in accordance with the criteria of GHG Protocol, an opinion was concluded by the verification team from the verification activities, including:

- Offsite verification with the aid of Information Communication Technology (ICT) of the scope 3 GHG emission data associated to various categories defined in GHG Protocol; and
- Desktop review for documentation and supporting evidence.

Methodology

The process applied in this verification was based on the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. The process included the assessment of:

- reporting boundaries selected;
- quantification methodology and emission factors used;
- integrity of the historical activity data used;
- accuracy and completeness of the GHG calculations; and
- conformance with the requirements of the GHG Protocol.

For Category 1: Purchased goods and services, the assessment covered emissions attributable to the procurement and subletting records for Hip Hing and Vibro Group. HKQAA reviewed the data sources from sampled contracts, data quality and calculation methodology of quantity or spent based being applied to the associated GHG emissions estimation.

For Category 15: Emissions from Investments, the assessment covered emissions attributable to the investee companies in which CTFS Group holds direct equity interests. HKQAA reviewed the data sources, data quality and calculation methodology applied to the financed emissions estimation. The calculation covered 28 identified financed emissions contributors based on their revenue contribution during the reporting year. Meanwhile the emissions data for 6 contributors were obtained directly from selfdeclarations of investees through an online survey, and the emissions data for 2 contributors were sourced from the publicly available ESG reports. For the remaining contributors, emissions were estimated using a revenue-based proxy methodology. HKQAA reviewed the appropriateness of the data sources, estimation approach and key assumptions applied in the calculation.

Integrity and accuracy of the aggregated data was tested by tracing the sampled data to its sources. The underlying processes for data collection, aggregation, estimation, calculation and internal checking were reviewed and undergone reliability test. Materiality threshold of 10% was adopted for this verification. HKQAA verification team did not partake in the GHG data preparation process.

Conclusion

The total Scope 3 GHG emissions of CTF Services Limited for the period of 1 July 2025 to 30 June 2026 was summarized as follows:

GHG Emissions — GHG Protoco	Tonnes CO_2e
Scope 3 Indirect GHG emissions including categories:	
1. Purchased goods and services	**946,866**
Hip Hing Group	946,866
15. Emissions from Investments	**1,149,416**
CTF Life	939,442
CTFS (Corporate Office)	209,974
Total (Scope 3 – Categories 1 & 15)	**2,096,282**

Signed on behalf of Hong Kong Quality Assurance Agency:

Verifier:



Verifier: Tommy Lo
Date of Issuance: 17 September 2026

Head of Audit:



Head of Audit: Connie Sham

Hong Kong Quality Assurance Agency
19/F., K. Wah Centre, 191 Java Road, North Point, Hong Kong
Contact detail www.hkqaa.org

Introduction:

HKQAA has been commissioned by CTF Services Limited ("CTFS", address: 21/F NCB Innovation Centre, 888 Lai Chi Kok Road, Cheung Sha Wan, Kowloon, Hong Kong) for the verification of selected categories of its indirect Scope 3 Greenhouse Gas emissions in accordance with GHG Inventory in the form of "Scope 3 Inventory and Emission Calculations" covering scope 3 GHG emissions of the reporting period 1 July 2025 to 30 June 2026.

Roles and responsibilities:

CTFS is responsible for the organization's GHG information system including the calculation and determination of GHG emissions information and the reported GHG emissions. The HKQAA verification team is responsible for providing an independent GHG verification opinion on the GHG Inventory provided by CTFS for the reporting period.

HKQAA has conducted a third-party independent verification of the provided GHG Inventory against the requirements of GHG Protocol from July to September 2026. The verification was based on the verification scope, objectives and criteria as agreed between CTFS and HKQAA. There was no relationship between HKQAA and CTFS that would affect the impartiality of HKQAA for the verification service.

The process applied in this verification was based on the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. Our evidence gathering process was designed to obtain a limited level of assurance as set out in the standard for the purpose of devising the verification conclusion. The extent of this verification process covered the criteria set in the GHG Protocol.

Detail of the Scope:

- The reporting boundaries were established including the identification of scope 3 emissions associated with the CTFS's financial influence over its indirect GHG emissions.

- Title or description activities: Verification of Scope 3 GHG Emissions Inventory (1st July 2025 to 30th June 2026) for CTFS

- Tangible and intangible infrastructure assets, activities, technologies, financial investments and indirect processes of the organization for the following categories:

    1. Purchased goods and services (for Hip Hing)

    15. Emissions from Investments for CTFS Group (Corporate Office) and CTF Life

- GHG sources, sinks and/or reservoirs included: GHG sources as presented in the "Scope 3 Inventory and Emission Calculations" of CTFS

— Types of scope 3 GHGs included: CO_2e, where CH_4, N_2O, NF_3, SF_6, HFCs and PFCs are not in significant amount or without sufficient estimation information.

— The data and information supporting the GHG Inventory were hypothetical, projected and/or historical in nature.

Conclusion:

CTFS provided the GHG Statement in the form of "Scope 3 Inventory and Emission Calculations" report prepared in accordance with the requirements of the GHG Protocol. The GHG information for the reporting period, indicating total Scope 3 indirect greenhouse gas emissions of 2,096,282 tonnes of CO_2 equivalent for selected Categories 1 and 15, was verified by HKQAA to a limited level of assurance (within 10%), consistent with the agreed verification scope, objectives and criteria.

HKQAA adopted a risk-based approach for the verification. Our examination includes an assessment of evidence relevant to the amounts and disclosures relating to CTFS's reported GHG emissions.

Based on the verification processes and procedures performed, nothing has come to our attention that the GHG Statement in the form of "Scope 3 Inventory and Emission Calculations" prepared by CTFS; i) is not materially correct and is not a fair representation of GHG data and information for the reporting period, and ii) has not been prepared in accordance with GHG Protocol on GHG quantification, monitoring and reporting.

Based on the verification results, the verification team concluded that it is materially correct and is a fair representation of the GHG data and information for the reporting period at limited level assurance.

In the event of any discrepancy between the English and Chinese versions of this verification statement, the English version shall prevail.

Appendix 2
Flagship Community Projects Approved in FY2026

$	≤HK$200,000
$$	>HK$200,000 — ≤HK$600,000
$$$	>HK$600,000

Pillar	Empower for Change and Build for Support
Project Partner	Heep Hong Society
Project Name	*Guiding Glows*
Project Period	1 August 2026 — 31 July 2027
Funding Amount	$$$
Project Overview	The programme aims to support and empower non-Chinese speaking families with SEN children in Hong Kong. The project seeks to build a sustainable support ecosystem through three key components: (1) establishing a one-stop, multilingual online resource hub for long-term access; (2) training community trainers to amplify impact; and (3) nurturing peer-led support networks.
Inputs	♦ 8 train-the trainer workshops ♦ 80 individual consultations ♦ 10 child assessment ♦ 8 family outings ♦ 16 social stories workshops ♦ 4 sensory integration workshops
Outputs	♦ **Customized online resource hub:** Provide free-to-access, multilingual online resource hub with knowledge and practical tools supporting ethnically diverse families with SEN children. ♦ **Culturally-inclusive Online Resources:** Include videos on culturally inclusive social stories and at-home occupational therapy training. ♦ **Train-the-trainer workshops:** Provide customized training workshops for professionals and build their capacity to work with ethnic minority families with SEN children. ♦ **Early intervention for children with special needs:** Offer a supportive network to encourage ethnic minority parents to promptly arrange assessments for their children so they can access early intervention and developmental support.
Outcome	♦ Establish a long-lasting support network for local and non-Chinese speaking families, providing easy access to culturally adapted online resources and practical training materials. ♦ Enhance awareness and strengthen the capabilities of frontline professionals in supporting ethnically diverse families with children with SEN. ♦ Promote and encourage early intervention for children with SEN within ethnically diverse communities.
Alignment with SDGs	

Pillar	Empower for Change and Build for Support
Project Partner	Christian Action
Project Name	*Diversity Hub — Phase II*
Project Period	May 2026 — April 2027
Funding Amount	$$$
Project Overview	This programme aims to provide structured training for ethnic minority ("EM") youth aged 16–24, supporting their upward mobility. Building on the success of Phase I, Phase II will continue to support alumni from the previous cohort while expanding the programme to include marginalized youth and introduce new digital skills training. In addition to youth development, the programme offers long-term support through an alumni initiative that goes beyond the typical six-month duration of similar market programmes. A series of engagement activities with local communities and employers will also be organized to foster a more inclusive society in Hong Kong.
Inputs	♦ >200 EM youths trained ♦ 5 workshops and seminars conducted for 75 participants from different corporate partners ♦ >1,000 public visitors reached through >45 cultural tours at the EM Museum
Outputs	♦ **Support the Development of Underprivileged EM Youths:** Provide a comprehensive training platform with workshops on interpersonal communication, public speaking, future skills training, and career exploration. ♦ **Unleash the Potential of EM Youths:** Empower trained EM youths to engage in volunteer activities and internships, encouraging them to explore diverse career opportunities. ♦ **Long-Term Support for EM Youths and Their Families:** Introduce wellbeing and mentorship programs for personal development. ♦ **Promote Diversity and Inclusion in the Community:** Organize events and seminars for the local community and employers to foster diversity and inclusion.
Outcome	♦ Empower EM youths and special groups to achieve upward mobility. ♦ Promote EM inclusion in the workplace. ♦ CTFS colleagues will inspire EM youths with industry knowledge and career planning advice. ♦ Success of the pilot programme could enhance CA's partnerships, ensuring sustainability of EM youth training. ♦ Establish a long-term supportive network for EM youths and families.
Alignment with SDGs	

Pillar	Build for Support
Project Partner	Tung Wah Group of Hospitals
Project Name	*Co-creating Better Lives Program*
Project Period	April 2026 — March 2027
Funding Amount	$$$
Project Overview	The project seeks to improve the overall quality of life of grassroots families through providing healthy and nutritious meals, enhancing living conditions with pest control and home-cleaning services, and offering skills and vocational training to strengthen their employability, empowering them to become active members of the community who can support and uplift those around them. The project aims to build social capital and strength the community's support network.
Inputs	♦ 120+ underprivileged residents of To Kwa Wan will benefit from the project ♦ 10 service users will be engaged in preparing 1,440 nutrition meals for students within 9 months ♦ 80 home-cleaning training sessions and 80 pest control training sessions will be arranged for 16 service users ♦ 40+ training sessions will be arranged for 24 service users ♦ 2 bazaars will be organized to showcase participants' learning outcomes and provide opportunities for them to present their products and business ideas ♦ A community helper database of 50+ people will be developed to support future community initiatives
Outputs	♦ **Nutritious Meals Support for Students:** Recruit service users, especially stay-at-home mothers, to prepare nutritious meals for students. ♦ **Improvement of Living Conditions:** Provide service users with pest control and home-cleaning training, who can apply their skills by supporting other community members in need. ♦ **Empowerment of Service Users:** Enhance participants' skills through a series of occupation- and interest-based trainings. Two bazaars will be organized to showcase their learning outcomes and arrange possible job training opportunities.
Outcome	♦ This project serves as a pilot initiative for the Community Living Room, transforming participants' skills into social capital and enabling them to strengthen both self-help and mutual-help capabilities within the community. ♦ Establishing a sustainable support network for the Community Living Room. Trained participants will continue to take part in activities organized by Tung Wah Group of Hospitals and engage in ongoing volunteer work, contributing to long-term community support and engagement.
Alignment with SDGs	

Pillar	Build for Support
Project Partner	Methodist Centre
Project Name	*Softmeal Chef on Wheels Skills Enhancement Program*
Project Period	1 August 2026 — 30 September 2027
Funding Amount	$$$
Project Overview	This project aims to address the intertwined challenges of population ageing, dysphagia related malnutrition, and service gaps in community based elder care, while simultaneously creating meaningful employment pathways for grassroots women through 4 interconnected initiatives.
Inputs	**Care Food and Softmeal Training Programs** ♦ 40 home care assistants will complete basic household service training ♦ 4 sessions covering swallowing health, dysphagia risks, nutrition principles, IDDSI compliance, recipe design, and hands-on cooking practice **Master Trainer "Train-the-trainer" Programs** ♦ 10 experienced home care assistants and training course instructors trained ♦ 3 training sessions on care food and soft meals to equip participants to become seed trainers for future programs. **In-Home Softmeal Pilot Service** ♦ 80 sessions of delivering in-home softmeal cooking services to elders with swallowing difficulties by trained home care assistants **Methodist Centre Prime Kitchen Enhancement** ♦ 2 training sessions dedicated for 15 MC Prime Kitchen staff (Chefs and kitchen assistants) ♦ 30 hours of operation support, guidance & programme evaluation ♦ Equipment enhancement (including cooker-blenders, choppers, and thermal storage)
Outputs	♦ **Upskilling Care Assistants:** Enhancing the ability of care assistants to care for people, especially elders, who are experiencing dysphagia through educational training sessions. ♦ **Enhance Training Capacity:** Provide training to experienced home care assistants on care food and softmeal so that they can lead future trainings on the subject. ♦ **Improve Wellbeing of Elderly:** Delivering in-home softmeal cooking services to elders with swallowing difficulties. ♦ **Upgrading Production Capacity of Methodist Prime Kitchen:** Provide new equipment and training to NGO staff to produce IDDSI-compliant texture-modified meals for home care assistants and service users, transforming the kitchen into a shared community resource where members can prepare and access softmeals.
Outcome	♦ Enhance employment prospects and economic resilience of home care assistants, many of whom are grassroots women, by providing specialized training on dysphagia care. ♦ Provide 6,000 servings of safe softmeals during project period to improve health outcomes and quality of life of elders with dysphagia. ♦ Upgrade daily production at Methodist Prime Kitchen from 300 conventional modified meals to 400 IDDSI L4–6 meals, and a replicable operating model aligned with Methodist Centre's services. ♦ Strengthen community care capacity through creating a sustainable and scalable care food model, which is embedded within Methodist Centre's services and supported by cross-sector partnerships.
Alignment with SDGs	

Appendix 3
Data Summary

The ESG performance data presented in this table covers the reporting period from 1 July 2025 to 30 June 2026 ("FY2026") for CTF Services Limited ("CTFS") and our subsidiaries (the "Group").

Environmental Performance Data Table[1,2,3]

Parameter	Unit	FY2024	FY2025	FY2026
Air Emissions				
Nitrogen oxide (NO_x)	Tonne	1.63	1.78	0.81
Sulphur oxide (SO_x)	Tonne	0.006	0.006	0.01
Particulate matters (PM)	Tonne	0.13	0.15	0.07
Energy Consumption				
Diesel	Gigajoules (GJ)	124,653	144,529	133,834
Biodiesel	Gigajoules (GJ)	195,065	173,952	206,871[4]
Unleaded petrol	Gigajoules (GJ)	11,452	11,224	11,865
Liquefied petroleum gas	Gigajoules (GJ)	676	457	155[5]
Electricity	Gigajoules (GJ)	323,164	328,047	325,239
Towngas	Gigajoules (GJ)	15,904	15,483	15,048
On-site generated renewable energy consumed	Gigajoules (GJ)	/	/	6,154[6]
Total energy consumption	Gigajoules (GJ)	670,914	673,692	699,165[√]
	MWh	186,514	187,286	194,212[√]
Total energy consumption intensity	GJ/HK$'m	25.4	27.7	25.7
On-site generated renewable energy for feed-in tariff	Gigajoules (GJ)	38	43	39[7]
Green Electricity Certificates (GECs)	Gigajoules (GJ)	0	53,701	46,868[√8]

Methodology

(i) Emission factors used for calculation of air emissions related with road are based on the Hong Kong Environmental Protection Department's (EPD) EMFAC-HK Vehicle Emission Calculation model and the United States Environmental Protection Agency's (USEPA's) Vehicle Emission Modeling Software — MOBILE6.1. PM emission refers to respirable suspended particles (PM10).

1 The majority of figures are rounded to a whole number, with decimals used where appropriate.
2 Environmental performance data excludes Kai Tak Sports Park in FY2024 and FY2025. Following the completion of the Kai Tak Sports Park project and its transition to operations in FY2025, the project no longer contributes to the reported environmental performance data from FY2026 onwards.
3 The amount of revenue used to calculate intensities denote revenues of the Group.
4 The increase in biodiesel consumption in FY2026 is attributed to increased construction sites of Hip Hing.
5 The decrease in liquefied petroleum gas usage in FY2026 is attributed to the completed LPG gas phase out in the canteens of Hangzhou Ring Road.
6 In FY2026, the on-site generated renewable energy was consumed from the Roads and Logistics.
7 The scope covers only the grid-connected solar panels installed on the rooftop of the HKCEC. As the installed renewables fall under Hong Kong's feed-in-tariff scheme, the energy generated does not offset the Group's overall energy usage.
8 CTF Services Limited purchases GECs in the Chinese Mainland market based on the regulations set out by the National Energy Administration ("NEA"). During the reporting year, 13,019 MWh was purchased and fully retired by 30 June 2026.

(ii) Energy conversion factors of different fuel types are referenced from Greenhouse Gas Inventory Guidance: Direct Emissions from Stationary Combustion Sources, January 2016, published by USEPA and HKEX Appendix 2: Reporting Guidance on Environmental KPIs. The following conversion factors are used to standardize the units to Gigajoules (GJ): biodiesel (0.036 GJ/L), Diesel (0.039 GJ/L), Unleaded petrol (0.035 GJ/L), Liquefied petroleum gas (0.049 GJ/kg), Electricity (0.0036 GJ/kwh), On-site generated renewable energy for feed-in tariff (0.0036 GJ/kwh) and Towngas (0.048 GJ/unit).

Parameter	Units	FY2024[9]	FY2025	FY2026
Greenhouse Gas (GHG) Emissions				
Scope 1 GHG Emissions[10]				
Scope 1 GHG emissions	Tonne CO_2e	28,284	26,131	24,721√
Scope 2 GHG Emissions[11]				
Scope 2 GHG emissions (location-based)	Tonne CO_2e	58,568	62,037	48,456√
Scope 2 GHG emissions (market-based)	Tonne CO_2e	58,568	57,247	45,469√
Total scope 1 & 2 GHG Emissions				
Total GHG emissions (Scope 1 & 2) (location-based)	Tonne CO_2e	86,852	88,168	73,177√
Total GHG emissions (Scope 1 & 2) (market-based)	Tonne CO_2e	86,852	83,378	70,190√
Total scope 1 & 2 GHG Emissions Intensity				
Total GHG emissions (Scope 1 & 2) intensity (location-based)	Tonne CO_2e/HK$'m	3.3	3.6	2.7
Total GHG emissions (Scope 1 & 2) intensity (market-based)	Tonne CO_2e/HK$'m	3.3	3.4	2.6
Scope 3 GHG Emissions				
Category 1 — Purchased Goods and Services[12]	Tonne CO_2e	842,601	664,654	946,866
Category 15 — Emissions from Investments	Tonne CO_2e	2,155,428	2,142,128	1,149,416[13]
Carbon Offsets				
Procured carbon offset[14]	Tonne CO_2e	1,532	1,647	408√

[9] FY2024 and FY2025 data included the Kai Tak Sports Park project, which was a major contributor to GHG emissions. The decrease in FY2026 GHG emissions was primarily attributable to the completion of the Kai Tak Sports Park project in FY2025. As the project was no longer included in the FY2026 reporting scope, reported emissions decreased significantly compared with the previous year.

[10] Scope 1 emissions include direct emissions from fuels combusted in sources under the in-scope business segments

[11] Scope 2 emissions include indirect emissions from purchased electricity and town gas consumed by the in-scope business segments and was consolidated on a location- and market-based basis in accordance with the GHG Protocol Corporate Accounting and Reporting Standard.

[12] Applicable to Hip Hing only.

[13] Applicable to CTFS (Corporate Office) and CTF Life. The variance compared to FY2025 is caused the enhanced data quality of Scope 3 Category 15 data in FY2026 by increasing the use of primary data from CTF Services Limited's investment portfolio.

[14] Hip Hing Group has initiated a programme to offset carbon emission from the fossil fuel consumption of its construction equipment since FY2021. The amount of carbon offset procured covers the fuel consumption throughout each financial year.

Methodology

The Group's Scope 1, 2, and 3 Greenhouse Gas emissions were calculated with reference to the GHG Protocol Corporate Accounting and Reporting Standard and GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard and the Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Revised Edition) (Commercial, Residential or Institutional Purposes) in Hong Kong, 2010 Edition published by the Environmental Protection Department and the Electrical and Mechanical Services Department of Hong Kong Government, which includes carbon dioxide (CO_2), methane (CH_4) and nitrous oxide (N_2O).

(i) For Scope 1, emission factors adopted for diesel, unleaded petrol liquified petroleum gas are from How to Prepare an ESG Report Appendix 2: Reporting Guidance on Environmental KPIs published by HKEX. For Towngas, emission factor adopted is 2.553 kgCO_2e per unit of Towngas as provided by The Hong Kong and China Gas Company Limited Environmental, Social and Governance Report 2025.

(ii) For Scope 2 of Hong Kong operations, emission factors adopted for purchased electricity are 0.58 kgCO_2e/kWh and 0.34 kgCO_2e/kWh as provided by HK Electric Investments Sustainability Report 2025 and CLP Sustainability Report 2025 respectively, subject to the location of operation. The emission factor adopted for Towngas is 0.534 kgCO_2e per unit of Towngas as provided by The Hong Kong and China Gas Company Limited Environmental, Social and Governance Report 2025.

(iii) For Scope 2 of Chinese Mainland operations, the emission factor adopted for purchased electricity for Scope 2 GHG emissions (location-based) is 0.5306 kgCO_2e/kWh, while the emission factor adopted for purchased electricity for Scope 2 GHG emissions (market-based) is 0.6096 kgCO_2e/kWh, which is referenced from The Ministry of Ecology and Environment of the People's Republic of China.

(iv) For Scope 2 GHG emissions market-based, all procured GECs by the Group in FY2026 were allocated to our operations powered by Hong Kong China Light & Power Company (CLP). Accordingly, only these operations benefited from contractual instruments under the market-based Scope 2 GHG emissions calculation, while emissions from other locations were calculated using the applicable residual emission factors noted above.

(v) For Scope 3 GHG emissions, the Group calculated emissions using a combination of supplier-specific and investment-specific emission data (where available), activity-based data, and spend-based data, in accordance with the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

Parameter	Unit	FY2024	FY2025	FY2026
Water Consumption[15]				
Municipal water used	m^3	1,275,616	1,040,447	1,480,452√[16]
Water intensity	m^3/HK$'m	48.3	42.8	54.6
Wastewater direct discharge[17]	m^3	1,001,991	800,938	1,155,993
Waste				
Hazardous Waste Disposed				
Chemical waste (liquid)[18]	Tonne	2.2	0	0
Chemical waste disposed (solid)	Tonne	0.37	0.60	0.85
Total chemical waste disposed	Tonne	2.57	0.60	0.85√
Non-Hazardous Waste Disposed				
Total C&D waste generated[19]	Tonne	772,985	1,257,710	1,344,741
General waste to landfills (Exclude Hip Hing Group)	Tonne	4,764	4,340	4,531
C&D waste to landfills (Only Hip Hing Group)	Tonne	37,423	38,160	75,114
C&D waste to sorting facility	Tonne	41,050	23,240	26,974
Total non-hazardous waste to landfills	Tonne	83,237	65,740	106,619√
Total non-hazardous waste intensity	Tonne/HK$'m	3.15	2.70	3.93

[15] Figure excludes water consumption at Corporate Office of CTFS and Hsin Chong Aster Building Services Limited as floor-level submetering is not available at its office premises.

[16] The increase in municipal water consumption was primarily attributable to the nine additional active construction projects managed by the Hip Hing Group compared with the previous reporting year.

[17] For all Logistics operations, CTF Life, Changliu Expressway, Hangzhou Ring Road and Sui-Yue Expressway, it was assumed 100% municipal water usage was directly discharged as wastewater. For Hip Hing Group, 20% of water consumption is estimated to be recycled for on-site reuse. For HML, the wastewater discharge amount was the actual data recorded in the sewage discharge bills.

[18] The weight of chemical waste (liquid) is converted by using the density figure 1.0 kg/liter from the Australian Hazardous Waste Data and Reporting Standard 2017 revision.

[19] "Total C&D waste generated" is the summation of "C&D waste to landfills (Only Hip Hing Group)", "C&D waste to sorting facility", "Inert C&D waste (to public fill facility)", "Inert C&D waste (reused by Material Management App)" and "Inert C&D materials (to alternate disposal ground)".

Parameter	Unit	FY2024	FY2025	FY2026
Materials Recycled				
Inert C&D materials (to public fill facility)	Tonne	693,583	1,143,537	1,195,698√
Inert C&D materials (reused by Material Management App)	Tonne	3	264	147
Inert C&D materials (to alternate disposal ground)	Tonne	926	52,510	46,808
Food waste	Tonne	140	117	119
Cooking oil[20]	Tonne	4.7	5.0	4.3
Paper	Tonne	182	225	240
Plastics bottles	Tonne	22.8	37.3	41.1
Aluminium cans	Tonne	1.4	1.3	0.7
Glass bottles	Tonne	36.6	17.5	36.7
Total materials recycled	Tonne	694,900	1,196,714	1,243,094√
Reuse of C&D materials[21]	%	90	95	92√

[20] The weight of cooking oil is converted by using the density figure 918.31kg/m3 from the EPA Mandatory Reporting Rule Subpart-C.

[21] Reuse of C&D materials is calculated as the summation of "Inert C&D materials (to public fill facility)", "Inert C&D materials (reused by Material Management App)", and "Inert C&D materials (to alternate disposal ground)", divided by the "total C&D waste generated".

Social Performance Data Table

Parameter		Unit	FY2024	FY2025	FY2026
Workforce					
Total Number of Employees		No. of employees	4,921	4,936	5,066√
By Gender	Male	No. of employees	3,230	3,405	3,513√
	Female	No. of employees	1,691	1,531	1,553√
By Employment Type	Full-time employees	No. of employees	4,873	4,884	5,021√
	Part-time employees	No. of employees	48	52	45√
By Contract Type	Permanent employees	No. of employees	4,771	4,601	4,624√
	Fixed-term/temporary employees	No. of employees	150	335	442√
By Seniority	Operational Staff	No. of employees	3,516	3,287	3,373√
	General Staff	No. of employees	478	633	644√
	Assistant Manager	No. of employees	262	278	300√
	Manager and Senior Manager	No. of employees	487	541	554√
	Assistant General Manager and above[22]	No. of employees	178	197	195√
By Age Group	Under 30 years old	No. of employees	821	776	738√
	30-50 years old	No. of employees	2,677	2,706	2,809√
	Over 50 years old	No. of employees	1,423	1,454	1,519√
Total New Hires[23]		No. of employees	938	876	845√
New Hire Rate[24]		%	19	18	17√
Total Number of Leavers[25]		No. of employees	918	946	668√
Turnover Rate[26]		%	19	19	13√

[22] Assistant General Manager and above includes remunerated directors from Board of Directors, CEOs, COO & CFO.
[23] The definition of Total New Hires covers permanent employees only.
[24] New Hire Rate is calculated as the Total New Hires divided by the Total Number of Employees.
[25] Total Number of Leavers covers permanent employees only and includes both voluntary and involuntary leavers as of 30 June of the respective year.
[26] Turnover Rate is calculated as the Total Number of Leavers divided by Total Number of Employees.

Parameter		Unit	FY2024	FY2025	FY2026
Health and Safety					
Total Hours Worked[27]	Employees	No. of hours	10,913,608	14,226,007	13,959,416√
Work-related Lost-time injuries (Sick Leave > 0 day)	Employees	No. of case	34	33	27√
Workday Lost due to Work-related injuries[28]	Employees	No. of days	2,616.5	2,981.0	2,002√
Lost-day Rate[29]	Employees	per 100 employees	47.9	41.9	28.7√
Lost-time Injury Rate ("LTIR")[30]	Employees	per 100 employees	0.6	0.5	0.4√
Work-related Fatalities	Employees	No. of cases	0	1	1√[31]
	Contractors	No. of cases	3	0	1[32]
Work-related Fatality Rate[33]	Employees	%	0	0	0√
Occupational Diseases	Employees	No. of cases	0	0	0
Accident Rate[34, 35]	Employees and Contractors	%	/	/	6.5√
Training					
Average Training Hours per Employee[36]		No. of hours	11.2	11.7	13.0√
Average Training Hours per Employee (by Gender)[37]	Male	No. of hours	10.3	10.5	11.6√
	Female	No. of hours	13.1	14.4	16.2√
By Type of Training	Anti-corruption	No. of hours	1,670	2,769	2,889√
	Corporate culture	No. of hours	13,518	15,150	16,984√
	Environmental protection	No. of hours	966	449	640√
	Occupational health and safety	No. of hours	17,291	13,614	17,201√
	Professional development	No. of hours	21,792	25,863	28,306√
Average Training Hours Completed per Employees (By Seniority)[38]	Operational Staff	No. of hours	9.6	9.6	9.9√
	General Staff	No. of hours	15.3	14.4	17.4√
	Assistant Manager	No. of hours	15.9	15.1	16.8√
	Manager	No. of hours	13.9	17.1	19.7√
	Senior Manager	No. of hours	13.9	15.0	17.7√
	Assistant General Manager and above	No. of hours	18.00	20.2	30.6√

27 Total Hours Worked is calculated by multiplying the Total Number of Employees by the number of paid working hours stipulated in their respective employment contracts.

28 Number of Workday Lost due to Work-related Injuries is calculated based on the total calendar days (consecutive or otherwise) for which work-related injuries or work-related ill health occurred, excluding statutory holidays, which aligns with the Hong Kong Labour Department's definition and is also adopted for the business segments in the Chinese Mainland, including roads operations and logistics operations.

29 Lost-day Rate represents the number of Workday Lost due to Work-related Injuries per 100 employees per year. It is calculated as the total number of Workday Lost due to Work-related Injuries divided by the Total Hours Worked and multiplied by 200,000. The factor 200,000 is the annual hours worked by 100 employees, based on 40 hours per week for 50 weeks a year.

30 LTIR represents the number of work-related Lost-time injuries per 100 employees per year. It is calculated as the Number of Work-related Lost-time Injuries divided by the Total Hours Worked and multiplied by 200,000. The factor 200,000 is the annual hours worked by 100 employees, based on 40 hours per week for 50 weeks a year.

31 A bamboo scaffolder who fell from a bamboo scaffold while carrying out scaffolding works at the project site on 2 November 2025 was certified dead following the accident.

32 A rigger who was struck by a water tank during unloading operations at a project site on 12 January 2026 was conveyed to hospital by ambulance and was certified dead later that day.

33 Work-related Fatality Rate is calculated as the number of Work-related Fatalities divided by the Total Number of Employees.

34 Accident Rate for the year is calculated as the total number of reportable accidents divided by the total number of employees and contractors and multiply by 1000.

35 Accident Rate includes data from Hip Hing only and has been reported since FY2026.

36 Average Training Hours per Employee for the year is calculated as the total number of training hours divided by the total number of employees.

37 Average Training Hours per Employee by Gender for the year is calculated as the total number of training hours divided by the total number of employees by respective gender.

38 Average Training Hours Completed per Employee by Seniority for the year is calculated as the total number of training hours completed by respective seniority divided by the total number of employees by respective seniority.

Social Performance Detailed Breakdown

Parameter		Unit	Male	Female
Workforce				
By Employment Type	Full-time employees	No. of employees	3,483√	1,538√
	Part-time employees	No. of employees	30√	15√
By Contract Type	Permanent employees	No. of employees	3,200√	1,424√
	Fixed-term/temporary employees	No. of employees	313√	129√
By Seniority	Operational Staff	No. of employees	2,470√	903√
	General Staff	No. of employees	367√	277√
	Assistant Manager	No. of employees	188√	112√
	Manager and Senior Manager	No. of employees	378√	176√
	Assistant General Manager and above	No. of employees	110√	85√
New Hires				
By Gender		No. of employees	608√	237√
Rate by Gender[39]		%	12.0√	4.7√
New Hires Rate by Geographical Region[40]	Hong Kong	%	15.8√	
	Chinese Mainland	%	0.9√	
	Others	%	0.0√	
New Hires by Age Group[41]	Under 30 years old	No. of employees	158	71
	30-50 years	No. of employees	278	123
	Over 50 years old	No. of employees	172	43
New Hires Rate by Age Group[42]	Under 30 years old	%	4.5	
	30-50 years	%	7.9	
	Over 50 years old	%	4.2	

[39] New Hires Rate by Gender is calculated as the number of New Hires by respective gender divided by the Total Number of Employees.

[40] New Hires Rate by Geographical Region is calculated as the number of New Hires in the corresponding region divided by the Total Number of Employees.

[41] New Hires by Age Group and Turnover by Age Group data points have been newly added in this reporting year. For transparency and comparison purposes, FY2025 data is as follows for New Hires by Age Group: Under 30 years old (228), 30-50 years (426), and >50 years old (222); and Turnover by Age Group: Under 30 years old (186), 30-50 years (431), and >50 years old (329).

[42] New Hire Rate by Age Group is calculated as the number of New Hires by respective age group divided by the Total Number of Employees.

Parameter		Unit	Male	Female
Turnover				
Leavers By Gender		No. of employees	475√	193√
Turnover Rate by Gender[43]		%	9.4√	3.8√
Turnover Rate by Geographical Region[44]	Hong Kong	%	12.4√	
	Chinese Mainland	%	0.7√	
	Others	%	0.0√	
Turnover by Age Group	Under 30 years old	No. of employees	72	36
	30-50 years	No. of employees	189	90
	Over 50 years old	No. of employees	214	67
Turnover Rate by Age Group[45]	Under 30 years old	%	2.1√	
	30-50 years	%	5.5√	
	Over 50 years old	%	5.5√	
Parental Leave				
Employees who took Parental Leave		No. of employees	48√	35√
Employees returned to work after Parental Leave ended		No. of employees	46√	30√
Return-to-work Rate by Gender[46]		%	96√	86√
Community				
Contributions	Time Donation	No. of hours	16,932√[47]	
	Monetary Donation	HK$'m	5.41√[48]	

[43] Turnover Rate by Gender is calculated as the number of Leavers by respective gender divided by the Total Number of Employees.
[44] Turnover Rate by Geographical Region is calculated as the number of Leavers in the corresponding region divided by the Total Number of Employees.
[45] Turnover Rate by Age Group is calculated as the number of Leavers by respective age group divided by the Total Number of Employees.
[46] Return-to-work Rate by Gender is calculated as the number of Employees returned to work after Parental Leave ended divided by the number of Employees who took Parental Leave by respective gender.
[47] The total number of volunteer service hours includes the contributions from employees and accompanying non-employees, as well as the commute time to and from the volunteering sites.
[48] The Donation is solely contributed from the CTF Services Charity Foundation Limited.

Appendix 4
Awards and Memberships

Company	Award/Membership	Organizer
CTFS Group	Asia Pacific Enterprise Awards — Corporate Excellence Category	Enterprise Asia
	CTgoodjobs Best HR Awards 2025 1. Best Family-Friendly Employment Policy Award — Grand 2. Best Family-Friendly Employment Policy Award — Triple Crown 3. Top Workplace Companies Award — Grand	CTgoodjobs
	ERB Manpower Developer Award Scheme — Super MD Award (10th consecutive year)	Employees Retraining Board ("ERB")
	Golden Kunpeng China Financial Value Ranking 2025 — Best IR Company	Hong Kong Commercial Daily and Global Commercial Newspapers Union
	HKMA Sustainability Award 2025 — Distinction (Large Organization Category)	The Hong Kong Management Association ("HKMA")
	HKIRA 12th Investor Relations Awards 2026 1. Best IR Company 2. Best IR by CFO 3. Best IR Team 4. Best Investor Presentation Material	Hong Kong Investor Relations Association
	Hong Kong Corporate Governance & ESG Excellence Awards 2025 — ESG Excellence Award (Category 5: Others & GEM Companies)	Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy of Hong Kong Baptist University
	Hong Kong Volunteer Award 2025 1. Outstanding Corporate Award 2. Corporate & Non-Commercial Organization (Volunteer Hours) — Gold Award	The Home and Youth Affairs Bureau and the Agency for Volunteer Service
	HR Excellence Award 2025/26 1. Employee Benefits Award — Excellent 2. Family-Friendly Practices Award — Elite 3. Best Workplace Award — Good Practice 4. Employee Happiness Award — Good Practice	Hong Kong Institute of Human Resource Management
	Jinge Awards — ESG Excellence IR Team	GuruClub
	Listed Company Awards of Excellence	Hong Kong Economic Journal
	Outstanding Listed Company Awards	The Hong Kong Institute of Financial Analysts and Professional Commentators

Company	Award/Membership	Organizer
	The Caring Company Scheme 2024/25 — 20+ Caring Company	The Hong Kong Council of Social Service
	TVB ESG Awards 2025 1. Best in ESG Report 2. ESG Environmental Innovative Technology Award 3. ESG Social Innovative Technology Award	TVB
	2026 Asia (Ex-Japan/ANZ) Executive Team Survey 1. Most Honored Company 2. Best Company Board 3. Best CEO 4. Best CFO 5. Best IR Professional 6. Best IR Program 7. Best IR Team 8. Best ESG	Extel (formerly known as Institutional Investor)
	The Caring Company Patron's Club 2026/27 — Coral Member	The Hong Kong Council of Social Service
	Corporate Member	Business Environment Council
	Full Member	The Chamber of Hong Kong Listed Companies
	IR Pledge	Hong Kong Investor Relations Association
	Member	Hong Kong General Chamber of Commerce
CTF Life	Best Companies to Work for in Asia (5th consecutive year)	HR Asia
	Bloomberg Businessweek Financial Institutions 1. Excellence Performer — Environment Sustainability and Protection (2nd consecutive year) 2. Outstanding Performer — ESG Sustainability of the Year (2nd consecutive year)	Bloomberg Businessweek/Chinese Edition
	ESG Achievement Awards 2024/2025 — Outstanding ESG Awards 2025 (Non-Listed Company) — Platinum Award (4th consecutive year)	Institute of ESG & Benchmark
	GBA Insurance Awards — HK & Macau 1. Outstanding Environmental, Social and Governance Award (2nd consecutive year) 2. Outstanding Talent Training and Development Award (Corporate/Team)	Metro Finance
	Good MPF Employer for 6 Years Running	Mandatory Provident Fund Schemes Authority

Company	Award/Membership	Organizer
	Hong Kong Business Technology Excellence Awards 2024 — Data — Insurance	Hong Kong Business Magazine
	Hong Kong Green and Sustainable Finance Awards 2025 — Pioneering Organization in ESG Disclosure Enhancement	Hong Kong Quality Assurance Agency
	Hong Kong Green and Sustainability Contribution Awards 2026 — Notable Organization in Promoting ESG Disclosure Enhancement	Hong Kong Quality Assurance Agency
	Hong Kong Insurance Awards 2025 — Most Innovative Product/ Service Award (Health) — Top 3 Finalist	The Hong Kong Federation of Insurers (organizer) and South China Morning Post (co-organizer)
	HR Excellence Awards 2025/2026 — Grand Award of Talent Management (Organizational Category) — Elite Award	Hong Kong Institute of Human Resource Management
	Human Resources Excellence Awards 2025 1. Excellence in HR Change Management 2. Excellence in Learning & Development	Human Resources Online
	IFPHK Financial Education and ESG Leadership Awards 2025 1. Corporate Financial Education & ESG Leadership — Gold Award (8th consecutive year) 2. Best Corporate Financial Education & ESG Leadership of the Year (3rd consecutive year)	Institute of Financial Planners of Hong Kong ("IFPHK")
	Outstanding ESG Enterprises Recognition Scheme 2025 1. Prestigious ESG Accomplishment of the Year 2. Outstanding ESG Environmental Performance Awards 3. Outstanding ESG Social Performance Awards 4. Outstanding ESG Corporate Governance Performance Awards 5. ESG Commendation Awards	Sing Tao News Corporation Limited and The Hong Kong Polytechnic University
	The Caring Company Scheme 2024/25 1. 20+ Caring Company 2. Caring Performance Recognition — Advanced Performance	The Hong Kong Council of Social Service
	Charter Member	Hong Kong Management Association
	Signatory	Principles for Responsible Investment
	Signatory	HKFI Insurance Industry Climate Charter

Company	Award/Membership	Organizer
Hip Hing	Carbon Smart Construction Site Labelling Scheme: Carbon Smart Eligible project	Hong Kong Construction Association, Development Bureau, Environmental Protection Department, Hong Kong Green Building Council, and the Real Estate Developers Association of Hong Kong
	Hong Kong Green Awards 2025 — Project Management (Large Corporation) — Gold	Green Council
	The Caring Company Scheme 2024/25 — 20+ Caring Company	The Hong Kong Council of Social Service
	The 24th Hong Kong Occupational Safety & Health Award 1. Gold 2. Silver 3. Bronze	Occupational Safety and Health Council
	TVB ESG Awards 2025 — ESG Special Recognition Award	TVB
	31st Considerate Contractors Site Award Scheme 1. Gold 2. Silver 3. Bronze 4. Merit	Development Bureau and the Construction Industry Council
	Silver Member	Green Council
	Silver Patron Member	Hong Kong Green Building Council
HML	Accredited MICE Venue Rating Certificate 2025 — Gold	CrescentRating
	Final Platinum rating under the BEAM Plus Existing Buildings (EB) Version 2.0 Comprehensive Scheme	Hong Kong Green Building Council Limited
	1. Food Wise Eateries Scheme — Diamond Class (Congress Plus & Harbour Kitchen) 2. Food Wise Eateries Scheme — Gold Class (The Atrium Chinese Restaurant) 3. Indoor Air Quality Certificate 2026–2027 — Good Class (Administrative Office & Executive Office)	Environmental Protection Department
	Happiness-at-work Promotional Scheme 2025	Promoting Happiness Index Foundation
	Hazard Analysis and Critical Control Point (HACCP) & Good Hygiene Practices (GHPs) — General Principles of Food Hygiene (CXC 1-1969, latest revised 2022) — Congress Plus & Harbour Road Café	SGS Hong Kong Limited

Company	Award/Membership	Organizer
	1. Hong Kong Green Organisation 2. Energywi$e Certificate — Excellent Level 3. Wastewi$e Certificate — Excellent Level 4. IAQwi$e Certificate — Good Level	Environmental Campaign Committee
	Hong Kong Green and Sustainability Contribution Awards 2026 1. Management Award for Net-Zero Contribution — Visionary Blueprint towards Net-Zero 2. Gold Seal for Contribution to Sustainable Facility — Promote Health and Hygiene 3. Gold Seal for Contribution to Sustainable Facility — Promote Environmental Protection 4. Gold Seal for Contribution to Sustainable Facility — Promote Barrier-free Facilities 5. Gold Seal for Contribution to Sustainable Facility — Promote Barrier-free Services 6. Gold Seal for Contribution to Sustainable Facility — Promote Community Caring 7. Pioneer Gold Seal for Contribution to Livable City Living (Promote Halal-friendly Community) — Promote Halal-friendly Venue	Hong Kong Quality Assurance Agency
	iRecycle ESG Award 2026 1. iRecycle Sustainability Silver Award by Green Procurement Amount 2. Three Consecutive Sustainability Award on Green Procurement	iRecycle Charity Foundation
	Outstanding ESG Enterprises Recognition Scheme 2025 1. Prestigious ESG Accomplishment of the Year 2. ESG Commendation Certification 3. Outstanding ESG Corporate Governance Performance Award 4. Outstanding ESG Environmental Performance Award 5. Outstanding ESG Social Performance Award	Sing Tao News Corporation Limited
	TDM Travel Trade Excellence Awards 2026 1. Meeting & Conferencing Property of the Year — Hong Kong 2. Diversity and Inclusion Initiative of the Year — Hong Kong	Travel Daily Media (TDM)
	The Caring Company Scheme 2024/25 1. 20 Years Plus Caring Company Logo 2. Leading Performance recognition in Large Enterprises Category	The Hong Kong Council of Social Service
	The Quality Tourism Services (QTS) Scheme Congress Plus 1. 2026 Outstanding QTS Merchant Awards — Bronze Award 2. Recognised as a Quality Merchant by HKTB for 25 consecutive years	Hong Kong Tourism Board

Company	Award/Membership	Organizer
	1. The Racial Diversity & Inclusion Employers Award Scheme 2025 — Inclusive Workplace Award — Bronze 2. Universal Design Award Scheme 2024/25 — Special Recognition Award & Gold Award (HKCEC) 3. Universal Design Award Scheme 2024/25 — Silver Award (Congress Plus)	Equal Opportunities Commission
	6th Annual World MICE Awards — Hong Kong's Best Convention Centre 2025	World MICE Awards
	2025 Hong Kong Top Service Brand Awards	Hong Kong Brand Development Council and The Chinese Manufacturers' Association of Hong Kong
	Carbon Neutrality (Waste Reduction) Charter	Environmental Protection Department
	Charter on External Lighting	Environment Bureau
	Charter on Food Wise Hong Kong Campaign	Environmental Protection Department
	Dim It Charter	Friends of the Earth
	Good Employer Charter	Labour Department
	Full Member	Hong Kong Exhibition and Convention Industry Association
Roads	Five-Star Service Area — Five-Star Rating — West Lake Service Area	Zhejiang Provincial Department of Transportation, People's Republic of China
	Highway Service-Area "Water-Saving Station" — West Lake Service Area	Highway Bureau, Ministry of Transport, People's Republic of China
	LEED Platinum Certification — West Lake Station North District Building (Note) — Platinum	U.S.Green Building Council
Logistics	Green Warehousing Certification — Grade 1 (3-star) 1. Chengdu Dasheng Logistics Co., Ltd. 2. Jialong (Chengdu) Warehouse Co., Ltd. 3. Jiaxin (Chengdu) Warehouse Co., Ltd. 4. Chengdu Jiachao Warehouse Co., Ltd. 5. Jiayao (Chengdu) Warehouse Co., Ltd. 6. Wuhan Jiamai Warehouse Co., Ltd.	China Association of Warehousing and Distribution

Appendix 5
GRI Standards and HKEX Content Index

GRI STANDARDS AND HKEX CONTENT INDEX

CTFS has adopted the Hong Kong Stock Exchange's (HKEX) Environmental, Social and Governance Reporting Code (the Reporting Code), including the "comply or explain" provisions set out in Part C of the Reporting Code. CTFS's climate-related disclosures for FY2026 have been prepared in compliance with HKFRS S2 and Part D of the ESG Reporting Code (for details, please refer to *HKFRS S2 Content Index*).

Statement of use CTF Services Limited has reported the information cited in this GRI content index for the period 1st July 2025 to 30th June 2026 with reference to the GRI Standards.

GRI 1 version GRI 1: Foundation 2021

GRI 2: General Disclosure 2021

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
The organization and its reporting practices				
2-1	Organizational details			*About CTF Services*
2-2	Entities included in the organization's sustainability reporting			*Reporting Boundaries*
2-3	Reporting period, frequency and contact point			*About this Report*
2-4	Restatements of information			There was no restatement of information in FY2026
2-5	External assurance			*Appendix 1: Assurance Report*
2-6	Activities, value chain and other business relationships			*About this Report; Reporting Boundaries*
Activities and workers				
2-7	Employees	KPI B1.1	Total workforce by gender, employment type, age group	*Appendix 3: Data Summary*
2-8	Workers who are not employees			*Appendix 3: Data Summary*
Governance				
2-9	Governance structure and composition			*ESG Governance; Annual Report 2026*
2-10	Nomination and selection of the highest governance body			*Annual Report 2026*
2-11	Chair of the highest governance body			*Annual Report 2026*
2-12	Role of the highest governance body in overseeing the management of impacts			*ESG Governance*
2-13	Delegation of responsibility for managing impacts			*ESG Governance*
2-14	Role of the highest governance body in sustainability reporting			*About this Report; ESG Governance*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
2-15	Conflicts of interest			*Policies and Standards; Annual Report 2026*
2-16	Communication of critical concerns			*Business Ethics and Anti-corruption*
2-17	Collective knowledge of the highest governance body			*ESG Governance; Investing in Our People*
2-18	Evaluation of the performance of the highest governance body			*Annual Report 2026*
2-19	Remuneration policies			*Annual Report 2026*
2-20	Process to determine remuneration			*Annual Report 2026*
2-21	Annual total compensation ratio			*Annual Report 2026*
Strategy, policies and practices				
2-22	Statement on sustainable development strategy			*Message from Chairman of the ESG Management Task Force*
2-23	Policy commitments			*Policies and Standards; Investing in Our People; Fostering an Inclusive Culture for Our People*
2-24	Embedding policy commitments			*Business Ethics and Anti-corruption; Investing in Our People; Fostering an Inclusive Culture for Our People; Strengthening Partnerships Across Our Value Chain*
2-25	Processes to remediate negative impacts			*Business Ethics and Anti-corruption; Strengthening Partnerships Across Our Value Chain*
2-26	Mechanisms for seeking advice and raising concerns			*Business Ethics and Anti-corruption*
2-27	Compliance with laws and regulations			*Business Ethics and Anti-corruption* There were no violations of regulations in FY2026, same as FY2025.
2-28	Membership associations			*Appendix 4: Awards and Memberships*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
Stakeholder engagement				
2-29	Approach to stakeholder engagement			*Stakeholder Engagement*
2-30	Collective bargaining agreements			*Fostering an Inclusive Culture for Our People*

GRI 3: Material Topics 2021

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
3-1	Process to determine material topics			*Materiality Assessment Approach*
3-2	List of material topics			*Materiality Assessment Approach*
HKEX Mandatory Disclosure Requirements				
		Governance Structure	A statement from the board containing the following elements: (1) a disclosure of the board's oversight of ESG issues; (2) the board's ESG management approach and strategy, including the process used to evaluate, prioritize and manage material ESG-related issues (including risks to the issuer's businesses); and (3) how the board reviews progress made against ESG related goals and targets with an explanation of how they relate to the issuer's businesses.	*ESG Governance*
		Reporting Principles	(1) Materiality (2) Quantitative (3) Consistency	*Reporting Standards*
		Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change	*Reporting Boundaries*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
Economic **GRI 201: Economic Performance 2016**				
3-3	Management of material topic	General Disclosure B7	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering	*Business Ethics and Anti-Corruption; Investing in Our People*
201-1	Direct economic value generated and distributed	KPI B8.2	Resources contributed (e.g. money or time) to the focus area	*Annual Report 2026; Overview of Flagship Programs in FY2026*
201-2	Financial implications and other risks and opportunities due to climate change			*Climate Scenario Analysis*
GRI 203: Indirect Economic Impacts 2016				
3-3	Management of material topic			*Annual Report 2026; Create Shared Value*
203-1	Infrastructure investments and services supported			*Annual Report 2026; Create Shared Value*
203-2	Significant indirect economic impacts			*Create Shared Value*
GRI 204: Procurement Practices 2016				
3-3	Management of material topic			*Strengthening Partnerships Across Our Value Chain*
GRI 205: Anti-corruption 2016				
3-3	Management of material topic	General Disclosure B7	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering	*Business Ethics and Anti-corruption* There were no reported cases of non-compliance that had a material impact on the Group in FY2026.
205-1	Operations assessed for risks related to corruption			*Business Ethics and Anti-corruption*
205-2	Communication and training about anti-corruption policies and procedures	KPI B7.3	Description of anti-corruption training provided to directors and staff	*Business Ethics and Anti-corruption*
205-3	Confirmed incidents of corruption and actions taken	KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	*Business Ethics and Anti-corruption*
		KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored	*Business Ethics and Anti-corruption*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
Environment				
GRI 301: Materials 2016				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials. Policies on minimizing the issuer's significant impact on the environment and natural resources	*Managing Resources Sustainably*
		KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced	We did not collect this data. The use of packaging material is not material to the Group.
GRI 302: Energy 2016				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials. Policies on minimizing the issuer's significant impact on the environment and natural resources	*CTFS's Net Zero 2050 Ambition*
302-1	Energy consumption within the organization	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility	*Appendix 3: Data Summary*
302-3	Energy intensity			*Appendix 3: Data Summary*
302-4	Reduction of energy consumption	KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them	*CTFS's Net Zero 2050 Ambition*
GRI 303: Water and Effluents 2018				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials. Policies on minimizing the issuer's significant impact on the environment and natural resources	*Managing Resources Sustainably*
303-1	Interactions with water as a shared resource	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them	*Managing Resources Sustainably* There were no problems encountered in sourcing water in our operations in FY2026. Fresh water used by the Group's operations is sourced locally from the respective municipalities that are considered adequate and fit for purpose.

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
		KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	*Managing Resources Sustainably*
303-2	Management of water discharge-related impacts			*Managing Resources Sustainably*
303-4	Water discharge			*Appendix 3: Data Summary*
303-5	Water consumption	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility)	*Appendix 3: Data Summary*
GRI 304: Biodiversity 2016				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials. Policies on minimizing the issuer's significant impact on the environment and natural resources	*Nature-Related Risks: TNFD LEAP Assessment; Managing Resources Sustainably*
304-2	Significant impacts of activities, products and services on biodiversity	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	
GRI 305: Emissions 2016				
3-3	Management of material topic	General Disclosure A1, A3	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Policies on minimizing the issuer's significant impact on the environment and natural resources	*CTFS's Net Zero 2050 Ambition* There were no reported cases of non-compliance that had a significant impact on the Group in FY2026.
305-1	Direct (Scope 1) GHG emissions	KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	*Appendix 3: Data Summary*
305-2	Energy indirect (Scope 2) GHG emissions			*Appendix 3: Data Summary*
305-3	Other indirect (Scope 3) GHG emissions			*Appendix 3: Data Summary*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
305-4	GHG emissions intensity	KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	*Appendix 3: Data Summary*
305-5	Reduction of GHG emissions	KPI A1.5	Description of emissions target(s) set and steps taken to achieve them	*CTFS's Net Zero 2050 Ambition*
305-7	Nitrogen oxides (NO_x), sulfur oxides (SO_x), and other significant air emissions	KPI A1.1	The types of emissions and respective emissions data	*Appendix 3: Data Summary*
GRI 306: Waste 2020				
3-3	Management of material topic	General Disclosure A1, A3	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Policies on minimizing the issuer's significant impact on the environment and natural resources	*Managing Resources Sustainably* There were no reported cases of non-compliance that had a significant impact on the Group in FY2026.
306-1	Waste generation and significant waste-related impacts			*Managing Resources Sustainably*
306-2	Management of significant waste-related impacts	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them	*Managing Resources Sustainably*
306-3	Waste generated	KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	*Appendix 3: Data Summary*
		KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	*Appendix 3: Data Summary*
306-4	Waste diverted from disposal			*Appendix 3: Data Summary*
306-5	Waste directed to disposal			*Appendix 3: Data Summary*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
Social **GRI 401: Employment 2016**				
3-3	Management of material topic	General Disclosure B1	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	*Investing in Our People* There were no reported cases of non-compliance related to employment that had a material impact on the Group in FY2026.
401-1	New employee hires and employee turnover	KPI B1.2	Employee turnover rate by gender, age group and geographical region	*Appendix 3: Data Summary*
401-3	Parental leave			*Appendix 3: Data Summary*
GRI 403: Occupational Health and Safety 2018				
3-3	Management of material topic	General Disclosure B2	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	*Prioritizing Health and Safety* There was 0 reported case of non-compliance related to health and safety that had a material impact on the Group in FY2026. Please refer to the Social Performance Data Table for more information.
403-1	Occupational health and safety management system			*Prioritizing Health and Safety*
403-2	Hazard identification, risk assessment, and incident investigation			*Prioritizing Health and Safety*
403-3	Occupational health services			*Prioritizing Health and Safety*
403-4	Worker participation, consultation, and communication on occupational health and safety			*Prioritizing Health and Safety*
403-5	Worker training on occupational health and safety	KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	*Prioritizing Health and Safety*
403-6	Promotion of worker health			*Investing in Our People*
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships			*Prioritizing Health and Safety*
403-9	Work-related injuries	KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year	*Appendix 3: Data Summary*
		KPI B2.2	Lost days due to work injury	*Appendix 3: Data Summary*
403-10	Work-related ill health			*Prioritizing Health and Safety; Appendix 3: Data Summary*

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
GRI 404: Training and Education 2016				
3-3	Management of material topic	General Disclosure B3	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities	*Investing in Our People*
404-1	Average hours of training per year per employee	KPI B3.1	The percentage of employees trained by gender and employee category	*Appendix 3: Data Summary Investing in Our People.*
		KPI B3.2	The average training hours completed per employee by gender and employee category	*Appendix 3: Data Summary*
404-2	Programs for upgrading employee skills and transition assistance programs			*Investing in Our People*
GRI 405: Diversity and Equal Opportunity 2016				
3-3	Management of material topic	General Disclosure B1	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	*Fostering an Inclusive Culture for Our People* There were no reported cases of non-compliance related to employment that had a significant impact on the Group in FY2026.
405-1	Diversity of governance bodies and employees	KPI B1.1	Total workforce by gender, employment type, age group and geographical region	*Appendix 3: Data Summary*
GRI 406: Non-discrimination 2016				
3-3	Management of material topic	General Disclosure B1	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	*Fostering an Inclusive Culture for Our People*
406-1	Incidents of discrimination and corrective actions taken			There were no reported cases of non-compliance related to discrimination that had a significant impact on the Group in FY2026.

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
GRI 408: Child Labor 2016				
3-3	Management of material topic	General Disclosure B4	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor	*Fostering an Inclusive Culture for Our People; Strengthening Partnerships Across Our Value Chain*
408-1	Operations and suppliers at significant risk for incidents of child labor			*Fostering an Inclusive Culture for Our People; Strengthening Partnerships Across Our Value Chain*
		KPI B4.1	Description of measures to review employment practices to avoid child and forced labour	*Fostering an Inclusive Culture for Our People; Strengthening Partnerships Across Our Value Chain*
		KPI B4.2	Description of steps taken to eliminate such practices when discovered	*Fostering an Inclusive Culture for Our People; Strengthening Partnerships Across Our Value Chain*
GRI 409: Forced or Compulsory Labor 2016				
3-3	Management of material topic	General Disclosure B4	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor	*Fostering an Inclusive Culture for Our People*
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor			*Fostering an Inclusive Culture for Our People; Strengthening Partnerships Across Our Value Chain*
GRI 413: Local Communities 2016				
3-3	Management of material topic	General Disclosure B8	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests	*Create Shared Value*
413-1	Operations with local community engagement, impact assessments, and development programs			*Overview of Flagship Programs in FY2026*
413-2	Operations with significant actual and potential negative impacts on local communities			*Sustainability-related Impacts, Risks, and Opportunities ("SIROs") Discussions*
		KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport)	*Overview of Flagship Programs in FY2026*
		KPI B8.2	Resources contributed (e.g. money or time) to the focus area	

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
GRI 416: Customer Health and Safety 2016				
3-3	Management of material topic			*Strengthening Partnerships Across Our Value Chain*
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services			There were no concluded cases of regulatory non-compliance regarding health and safety impacts of products and services that had a material impact on the Group in FY2026.
GRI 417: Marketing and Labeling 2016				
3-3	Management of material topic	General Disclosure B6	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	*Business Ethics and Anti-corruption* There were no concluded cases of regulatory non-compliance regarding product responsibility that had a material impact on the Group in FY2026.
417-1	Requirements for product and service information and labeling			We adhere to the Trade Descriptions Ordinance (Cap. 362) and relevant legislation. Our marketing and sales approach aligns with applicable laws and labelling mandates, with dedicated personnel reviewing marketing materials to ensure accuracy and prevent any misleading information.
417-2	Incidents of non-compliance concerning product and service information and labeling			There were no concluded cases of regulatory non-compliance regarding product and service information and labeling that had a material impact on the Group in FY2026.
417-3	Incidents of non-compliance concerning marketing communications			There were no concluded cases of regulatory non-compliance regarding marketing communications that had a material impact on the Group in FY2026.
GRI 418: Customer Privacy 2016				
3-3	Management of material topic	KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored	*Cybersecurity, Data Privacy, and Ethical AI*
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data			There were no concluded cases of regulatory non-compliance regarding customer privacy that had a material impact on the Group in FY2026.

GRI Standards	Description	HKEX ESG Code	Description	Report Section/Remarks
Supply Chain Management				
		General Disclosure B5	Policies on managing environmental and social risks of the supply chain	*Strengthening Partnerships Across Our Value Chain*
		KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored	*Strengthening Partnerships Across Our Value Chain*
		KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored	*Strengthening Partnerships Across Our Value Chain*
		KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored	*Strengthening Partnerships Across Our Value Chain*
Product Responsibility				
		General Disclosure B6	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	*Business Ethics and Anti-corruption;* *Strengthening Partnerships Across Our Value Chain* There were no concluded cases of regulatory non-compliance regarding product responsibility that had a material impact on the Group in FY2026.
		KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons	There were no recalls concerning the provision and use of products and services for safety and health reasons in FY2026.
		KPI B6.2	Number of products and service related complaints received and how they are dealt with	*Strengthening Partnerships Across Our Value Chain* The Group received a total of 1,011 complaints in relation to product and services during FY2026.
		KPI B6.3	Description of practices relating to observing and protecting intellectual property rights	*Cybersecurity, Data Privacy, and Ethical AI*
		KPI B6.4	Description of quality assurance process and recall procedures	*Create Shared Value* Recall procedures are not material to the Group's operations.

Appendix 6
HKFRS S1 and S2 Reference Table

We strive to provide information about our sustainability-related risks and opportunities that facilitates the decision-making of our investors. This year, we have mapped our sustainability- and climate-related disclosures to the HKFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and HKFRS S2 Climate-related Disclosures issued by HKICPA, which came into effect in August 2025. The HKFRS S1 and S2 are fully aligned with the IFRS Sustainability Disclosure Standards.

Relevant information can be found in the specified section of the CTFS ESG Report 2026.

HKFRS S1 Reference Table

Governance

HKFRS S1 Requirements	Description	Report Section/Remarks
HKFRS S1.26 The objective of sustainability-related financial disclosures on governance is to enable users of general purpose financial reports to understand the governance processes, controls and procedures an entity uses to monitor, manage and oversee sustainability-related risks and opportunities.		
HKFRS S1.27 To achieve this objective, an entity shall disclose information about:		
HKFRS S1.27(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about:	
	(i) How responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body (s) or individual(s);	*ESG Governance*
	(ii) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities;	
	(iii) How and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities;	
	(iv) How the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, our decisions on major transactions and our risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and	
	(v) How the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitor progress towards those targets (paragraph 51), including whether and how related performance metrics are included in remuneration policies.	
HKFRS S1-27(b)	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities, including information about:	
	(i) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	*ESG Governance*
	(ii) Whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	*ESG Risk Management*

Strategy

HKFRS S1 Requirements	Description	Report Section/Remarks
Sustainability-related risks and opportunities		
HKFRS S1-30 The entity shall disclose information that enables users of general purpose financial reports to understand the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall		
HKFRS S1-30(a)	Describe sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	*Sustainability-related Impacts, Risks, and Opportunities ("SIROs") Discussions;* *Climate Scenario Analysis*
HKFRS S1-30(b)	Specify the time horizons — short, medium or long term — over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur; and	
HKFRS S1-30(c)	Explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	
Business model and value chain		
HKFRS S1-32 An entity shall disclose information that enables users of general purpose financial reports to understand the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain. Specifically, the entity shall disclose:		
HKFRS S1-32(a)	A description of the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain; and	*Materiality Assessment Approach;* *Sustainability-related Impacts, Risks, and Opportunities ("SIROs") Discussions*
HKFRS S1-32(b)	A description of where the entity's business model and value chain sustainability-related risks and opportunities are concentrated (for example, geographical areas, facilities or types of assets).	
Strategy and decision making		
HKFRS S1-33 An entity shall disclose information that enables users of general purpose financial reports to understand the effects of sustainability-related risks and opportunities on its strategy and decision-making. Specifically, the entity shall disclose:		
HKFRS S1.33(a)	How the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in our strategy and decision-making;	*Our ESG Strategy and Progress*
HKFRS S1.33(b)	The progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information; and	
HKFRS S1.33(c)	What trade-offs between sustainability-related risks and opportunities that the entity considered (for example, in making a decision on the location of new operations, an entity might have considered the environmental impacts of those operations and the employment opportunities they would create in a community).	*Sustainable Finance and Investment*
Financial position, financial performance and cash flows		
HKFRS S1-35 Specifically, an entity shall disclose quantitative and qualitative information about:		
HKFRS S1-35(a)	How sustainability risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	*Materiality Assessment Approach;* *Sustainability-related Impacts, Risks, and Opportunities ("SIROs") Discussions* Limited quantitative information is currently available as these effects are not yet separately identifiable with sufficient precision. The Company is continuously enhancing its assessment approach and disclosure processes to improve the reporting of sustainability-related financial effects in future periods.
HKFRS S1-35(b)	Sustainability-related risks and opportunities identified in paragraph 35(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	The Company has not identified any sustainability-related risks or opportunities that are expected to give rise to a material adjustment to the carrying amounts of assets and liabilities in the next reporting period.

HKFRS S1 Requirements	Description	Report Section/Remarks
HKFRS S1-35(c)	How the entity expects its financial position to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities, taking into consideration: (i) its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas and asset retirements), including plans the entity is not contractually committed to; and (ii) its planned sources of funding to implement its strategy; and	*Sustainable Finance and Investment*
HKFRS S1-35(d)	How the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.	*Sustainable Finance and Investment*
Resilience		
HKFRS S1-41	An entity shall disclose information that enables users of general purpose financial reports to understand its capacity to adjust to the uncertainties arising from sustainability-related risks. An entity shall disclose a qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon. When providing quantitative information, an entity may disclose a single amount or a range.	*Sustainability-related Impacts, Risks, and Opportunities ("SIROs") Discussions*
Risk management		
HKFRS S1-44 To achieve this objective, an entity shall disclose information about:		
HKFRS S1-44(a)	The processes and related policies the entity uses to identify, assess, prioritize and monitor sustainability-related risks, including information about:	
	(i) The inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);	
	(ii) Whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks;	
	(iii) How the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);	
	(iv) Whether and how the entity prioritizes sustainability-related risks relative to other types of risk;	*ESG Risk Management*
	(v) How the entity monitors sustainability-related risks; and	
	(vi) Whether and how the entity has changed the processes we use compared with the previous reporting period;	
HKFRS S1-44(b)	The processes the entity uses to identify, assess, prioritize and monitor sustainability-related opportunities; and	
HKFRS S1-44(c)	The extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.	
Metrics and targets		
HKFRS S1.46 An entity shall disclose, for each sustainability-related risk and opportunity that could reasonably be expected to affect the entity's prospects:		
HKFRS S1-46(a)	Metrics required by an applicable HKFRS Sustainability Disclosure Standard; and	*Appendix 3: Data Summary*
HKFRS S1-46(b)	Metrics the entity uses to measure and monitor:	
	(i) That sustainability-related risk or opportunity; and	*Our ESG Strategy and Progress;* *Sustainability-related Impacts, Risks, and Opportunities ("SIROs") Discussions*
	(ii) Its performance in relation to that sustainability-related risk or opportunity, including progress towards any targets the entity has set, and any targets we are required to meet by law or regulation.	

HKFRS S1 Requirements	Description	Report Section/Remarks
HKFRS S1.50 Disclosure of information about metrics which have been developed by the entity.		
HKFRS S1-50(a)	How the metric is defined, including whether it is derived by adjusting a metric taken from a source other than HKFRS Sustainability Disclosure Standards and, if so, which source and how the metric disclosed by the entity differs from the metric specified in that source;	PwC was engaged to conduct a limited assurance engagement on certain data as indicated in the *Appendix 3: Data Summary*. HKQAA was engaged to conduct a limited assurance engagement on material Scope 3 emissions. Some specific metrics are currently not validated by a third party. We will consider seeking third party validation in coming years.
HKFRS S1.50(b)	Whether the metric is an absolute measure, a measure expressed in relation to another metric or a qualitative measure (such as a red, amber, green — or RAG — status);	
HKFRS S1.50(c)	Whether the metric is validated by a third party and, if so, which party; and	
HKFRS S1.50(d)	The methods used to calculate the metric and the inputs to the calculation, including the limitations of the method used and the significant assumptions made.	
HKFRS S1.51 An entity shall disclose information about the targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation. For each target, the entity shall disclose:		
HKFRS S1.51(a)	The metric used to set the target and to monitor progress towards reaching the target;	*Our ESG Strategy and Progress*
HKFRS S1.51(b)	The specific quantitative or qualitative target the entity has set or is required to meet;	
HKFRS S1.51(c)	The period over which the target applies;	
HKFRS S1.51(d)	The base period from which progress is measured;	
HKFRS S1.51(e)	Any milestones or interim targets;	
HKFRS S1.51(f)	Performance against each target and an analysis of trends or changes in the entity's performance; and	
HKFRS S1.51(g)	Any revisions to the target and an explanation for those revisions.	

HKFRS S2 Reference Table

Governance

HKFRS S2 Requirements	Description	Report Section/Remarks
HKFRS S2-6 To achieve this objective, an entity shall disclose information about:		
HKFRS S2-6(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about:	
	(i) How responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions, and other related policies applicable to that body(s) or individuals(s);	*ESG Governance*
	(ii) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	
	(iii) How and how often the body(s) or individual(s) is informed about climate-related risks;	
	(iv) How the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and	
	(v) How the body(s) or individual(s) oversee the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	
HKFRS S2-6(b)	Management's role in the governance processes, controls and procedures used to monitor, manage, and oversee climate-related risks and opportunities, including information about:	
	(i) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	*ESG Governance*
	(ii) Whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	*Climate Risk Management; ESG Risk Management*

Strategy

HKFRS S2 Requirements	Description	Report Section/Remarks
HKFRS S2-9 Specifically, an entity shall disclose information to enable users of general purpose financial reports to understand:		
HKFRS S2-9(a)	The climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	*Climate Scenario Analysis; CTFS's Net Zero 2050 Ambition*
HKFRS S2-9(b)	The current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain;	
HKFRS S2-9(c)	The effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan;	
HKFRS S2-9(d)	The effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning; and	
HKFRS S2-9(e)	The climate resilience of the entity's strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities.	*Climate Scenario Analysis; Enhancing Business Resilience*
Climate-related risks and opportunities		
HKFRS S2-10 An entity shall disclose information that enables users of general purpose financial reports to understand the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall:		
HKFRS S2-10(a)	Describe the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	*Climate Scenario Analysis; Climate Risk Management*
HKFRS S2-10(b)	Explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk;	
HKFRS S2-10(c)	Specify, for each climate-related risk and opportunity the entity has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	
HKFRS S2-10(d)	Explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	
Business model and value chain		
HKFRS S2-13 An entity shall disclose information that enables users of general purpose financial reports to understand the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain. Specifically, the entity shall disclose:		
HKFRS S2-13(a)	A description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain; and	*Climate Scenario Analysis*
HKFRS S2-13(b)	A description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	

HKFRS S2 Requirements	Description	Report Section/Remarks
Strategy and decision making		
HKFRS S2-14 An entity shall disclose information that enables users of general purpose financial reports to understand the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the entity shall disclose:		
HKFRS S2-14(a)	Information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the entity shall disclose information about:	
	(i) Current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities (for example, these changes could include plans to manage or decommission carbon-, energy- or water-intensive operations; resource allocations resulting from demand or supply-chain changes; resource allocations arising from business development through capital expenditure or additional expenditure on research and development; and acquisitions or divestments);	*Sustainable Finance and Investment; CTFS's Net Zero 2050 Ambition; Managing Resources Sustainably*
	(ii) Current and anticipated direct mitigation and adaptation efforts (for example, through changes in production processes or equipment, relocation of facilities, workforce adjustments, and changes in product specifications);	*Climate Scenario Analysis; CTFS's Net Zero 2050 Ambition*
	(iii) Current and anticipated indirect mitigation and adaptation efforts (for example, through working with customers and supply chains);	*CTFS's Net Zero 2050 Ambition; Strengthening Partnerships Across Our Value Chain*
	(iv) Any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies; and	*CTFS's Net Zero 2050 Ambition*
	(v) How the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets.	
HKFRS S2-14(b)	Information about how the entity is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 14(a).	*Sustainable Finance and Investment*
HKFRS S2-14(c)	Quantitative and qualitative information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 14(a).	*CTFS's Net Zero 2050 Ambition*
Financial position, financial performance and cash flows		
HKFRS S2-15 An entity shall disclose information that enables users of general purpose financial reports to understand:		
HKFRS S2-15(a)	The effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and	*Climate Scenario Analysis*
HKFRS S2-15(b)	The anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	
HKFRS S2-16 Specifically, an entity shall disclose quantitative and qualitative information about:		
HKFRS S2-16(a)	How climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	We have not identified any climate-related risk or opportunity that carries a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities reported in the financial statements within the next annual reporting period.
HKFRS S2-16(b)	The climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	
HKFRS S2-16(c)	How the entity expects its financial position to change over the short, medium, and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	*Climate Scenario Analysis*
	(i) Its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and	
	(ii) Its planned sources of funding to implement its strategy; and	
HKFRS S2-16(d)	How the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).	

HKFRS S2 Requirements	Description	Report Section/Remarks
Climate Resilience		
HKFRS S2-22(a)	The entity's assessment of its climate resilience as at the reporting date, which shall enable users of general purpose financial reports to understand:	
	(i) The implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis;	*Climate Scenario Analysis;* *Sustainable Finance and Investment*
	(ii) The significant areas of uncertainty considered in the entity's assessment of climate resilience;	
	(iii) the entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including: (1) The availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities; (2) The entity's ability to redeploy, repurpose, upgrade or decommission existing assets; and (3) The effect of the entity's current and planned investments in climate-related mitigation, adaptation, and opportunities for climate resilience; and	
HKFRS S2-22(b)	How and when the climate-related scenario analysis was carried out, including:	
	(i) Information about the inputs the entity used, including: (1) Which climate-related scenarios the entity used for the analysis and the sources of those scenarios; (2) Whether the analysis included a diverse range of climate-related scenarios; (3) Whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risk; (4) Whether the entity used, among, its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) Why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) The time horizons the entity used in the analysis; and (7) What scope of operations the entity used in the analysis (for example, the operating locations and business units used in the analysis).	*Climate Scenario Analysis*
	(ii) The key assumptions the entity made in the analysis, including assumptions about: (1) Climate-related policies in the jurisdictions in which the entity operates; (2) Macroeconomic trends; (3) National- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources); (4) Energy usage and mix; and (5) Developments in technology; and	
	(iii) The reporting period in which the climate-related scenario analysis was carried out.	
Risk management		
HKFRS S2-25 To achieve this objective, an entity shall disclose information about:		
HKFRS S2-25(a)	The processes and related policies the entity uses to identify, assess, prioritize and monitor climate-related risks, including information about:	
	(i) The inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);	*Climate Scenario Analysis;* *Climate Risk Management*
	(ii) Whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks;	
	(iii) How the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);	
	(iv) Whether and how the entity prioritizes climate-related risks relative to other types of risks;	
	(v) How the entity monitors climate-related risks; and	
	(vi) Whether and how the entity has changed the processes it uses compared with the previous reporting period;	
HKFRS S2-25(b)	The processes the entity uses to identify, assess, prioritize and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities; and	
HKFRS S2-25(c)	The extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	

Metrics and targets

HKFRS S2 Requirements	Description	Report Section/Remarks
HKFRS S2-28 To achieve this objective, an entity shall disclose:		
HKFRS S2-28(a)	Information relevant to the cross-industry metric categories;	*Our ESG Strategy and Progress; CTFS's Net Zero 2050 Ambition; Appendix 3: Data summary*
HKFRS S2-28(b)	Industry-based metrics that are associated with particular business models, activities or other common features that characterize participation in an industry; and	
HKFRS S2-28(c)	Targets set by the entity, and any targets it is required to meet by law or regulation, to mitigate or adapt to climate-related risks or take advantage of climate-related opportunities, including metrics used by the governance body or management to measure progress towards these targets.	
Climate-related metrics		
HKFRS S2-29 An entity shall disclose information relevant to the cross-industry metric categories of:		
HKFRS S2-29(a)	Greenhouse gas emissions — the entity shall:	
	(i) Disclose the absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO_2 equivalent, classified as: (1) Scope 1 greenhouse gas emissions; (2) Scope 2 greenhouse gas emissions; and (3) Scope 3 greenhouse gas emissions;	*Appendix 3: Data Summary* We are in progress of improving the methodologies and processes to calculate disaggregated emissions for future disclosure.
	(ii) Measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which the entity is listed to use a different method for measuring its greenhouse gas emissions;	
	(iii) Disclose the approach it uses to measure its greenhouse gas emissions including: (1) The measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions; (2) The reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (3) Any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	
	(iv) For Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between: (1) The consolidated accounting group (parent and its consolidated subsidiaries); (2) Other investees excluded from paragraph 29(a)(iv)(1) (for example, for an entity applying HKFRS Accounting Standards, these investees would include associates, joint ventures and unconsolidated subsidiaries);	
	(v) For Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions, and;	
	(vi) For Scope 3 emissions disclosed in accordance with paragraph 29(a)(i)(3) and with reference to paragraphs B32-B57, disclose: (1) The categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011); and (2) Additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance;	
HKFRS S2-29(b)	Climate-related transition risks — the amount and percentage of assets or business activities vulnerable to climate-related transition risks;	*Climate Scenario Analysis*
HKFRS S2-29(c)	Climate-related physical risks — the amount and percentage of assets or business activities vulnerable to climate-related physical risks;	
HKFRS S2-29(d)	Climate-related opportunities — the amount and percentage of assets or business activities aligned with climate-related opportunities;	
HKFRS S2-29(e)	Capital deployment — the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities;	*Climate Scenario Analysis; Sustainable Finance and Investment*
HKFRS S2-29(f)	Internal carbon prices — the entity shall disclose:	
	(i) An explanation of whether and how the entity is applying a carbon price in decision-making (for example, investment decisions, transfer pricing and scenario analysis); and	We are currently not applying a carbon price in decision-making and will explore the potential of adoption in the coming years.
	(ii) The price for each metric tonne of greenhouse gas emissions the entity uses to assess the costs of its greenhouse gas emissions;	

HKFRS S2 Requirements	Description	Report Section/Remarks
HKFRS S2-29(g)	Remuneration — the entity shall disclose:	
	(i) A description of whether and how climate-related considerations are factored into executive remuneration (see also paragraph 6(a)(v)); and	We are currently not factoring climate-related considerations into executive remuneration and will explore the potential of adoption in the coming years.
	(ii) The percentage of executive management remuneration recognized in the current period that is linked to climate-related considerations.	
Climate-related targets		
HKFRS S2-33 An entity shall disclose the quantitative and qualitative climate-related targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation, including any greenhouse gas emissions targets. For each climate-related target, an entity shall disclose:		
HKFRS S2-33(a)	The metric used to set the target;	*CTFS's Net Zero 2050 Ambition*
HKFRS S2-33(b)	The objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	
HKFRS S2-33(c)	The part of the entity to which the target applies (for example, whether the target applies to the entity in its entirety or only a part of the entity, such as a specific business unit or specific geographical region);	
HKFRS S2-33(d)	The period over which the target applies;	
HKFRS S2-33(e)	The base period from which progress is measured;	
HKFRS S2-33(f)	Any milestones and interim targets;	
HKFRS S2-33(g)	If the target is quantitative, whether it is an absolute target or an intensity target; and	
HKFRS S2-33(h)	How the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	
HKFRS S2-34 An entity shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:		
HKFRS S2-34(a)	Whether the target and the methodology for setting the target has been validated by a third party;	These are currently not validated by a third party as no specific guideline applicable for conglomerate business; Hip Hing and CTF Life near-term targets are SBTi-validated.
HKFRS S2-34(b)	The entity's processes for reviewing the target;	*CTFS's Net Zero 2050 Ambition*
HKFRS S2-34(c)	The metrics used to monitor progress towards reaching the target;	
HKFRS S2-34(d)	Any revisions to the target and an explanation for those revisions.	N/A
HKFRS S2-36 For each greenhouse gas emissions target disclosed in accordance with paragraphs 33–35, an entity shall disclose:		
HKFRS S2-36(a)	Which greenhouse gases are covered by the target.	*CTFS's Net Zero 2050 Ambition*
HKFRS S2-36(b)	Whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target.	
HKFRS S2-36(c)	Whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target. If the entity discloses a net greenhouse gas emissions target, the entity is also required to separately disclose its associated gross greenhouse gas emissions target.	
HKFRS S2-36(d)	Whether the target was derived using a sectoral decarbonization approach.	
HKFRS S2-36(e)	The entity's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits CTFS shall disclose information including:	
	(i) The extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	*CTFS's Net Zero 2050 Ambition; Appendix 3: Data Summary*
	(ii) Which third-party scheme(s) will verify or certify the carbon credits;	
	(iii) The type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
	(iv) Any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits the entity plans to use (for example, assumptions regarding the permanence of the carbon offset).	